

Date: March 20, 2023
Amount: \$1,400,000.00
Account Number: 2296-2410

EXPLANATION TO COUNCIL BILL

ORIGINATING DEPARTMENT: Police

PURPOSE: Creating an FY 2022/2023 budget for the Police Sales Tax fund and amending the budget to implement the changes approved by the voters with passage of the Police Sales Tax.

REMARKS: On November 8, 2022, voters approved a 20-year, half cent of one percent sales tax for the purpose of funding the police department and ensuring the sustainability of public safety.

Community surveys indicate that public safety is a priority for residents. Full police staffing on the street will allow for quicker response times, a more proactive approach to addressing and deterring crime, and the ability to maintain safety and security while providing a desirable environment in which to live, work, and play. A dedicated police sales tax will improve officer recruitment and retention, make the police department a more competitive law enforcement employer, and ensure the City will not lose officers to surrounding departments and local industries. This tax will allow for the purchase of replacement police vehicles and other equipment so officers can quickly respond to calls for service.

The approved tax will also ease the financial burden on other City funds needed to sustain and support community services and ensure the City maintains a strong and dedicated workforce.

The half cent of one percent sales tax is estimated to generate approximately \$5.5 million dollars annually.

The new tax goes into effect April 1, 2023, and the City will begin receiving revenue from the tax in June. Given the accounting rules governing municipalities, three (3) months of revenue will be recognized this fiscal year.

THIS ORDINANCE HAS BEEN CERTIFIED THAT THE FOREGOING CONTRACT OR ORDER IS WITHIN THE PURPOSE OF THE APPROPRIATION TO WHICH IT IS TO BE CHARGED, AND THAT THERE IS AN UNENCUMBERED BALANCE TO THE CREDIT OF SUCH APPROPRIATION SUFFICIENT TO PAY THEREFORE.