

**BILL # 233-22**

**AN ORDINANCE AUTHORIZING EXECUTION OF A REAL ESTATE PURCHASE AGREEMENT AND A WARRANTY DEED WITH STEALHEAD HOLDINGS, LLC, IN THE AMOUNT OF \$80,000.00 FOR THE SALE OF REAL PROPERTY LOCATED AT 3308 MITCHELL (FORMER FIRE STATION NO. 8) AND AN AMENDMENT TO THE GENERAL FUND, FIRE ADMINISTRATION PROGRAM BUDGET TO UTILIZE THE FUNDS FOR VEHICLE MAINTENANCE.**

- WHEREAS,** due to the recent opening of a new Fire Station at 4500 Mitchell Avenue (replacing the previous Fire Station No.8), the City of St. Joseph issued a request for proposals for the sale of 3308 Mitchell Avenue; and
- WHEREAS,** the City received nine responses to the request for proposals from October 7, 2022 through November 7, 2022; and
- WHEREAS,** the property at 3308 Mitchell Avenue appraised for \$60,000; and
- WHEREAS,** upon review, the proposal selected was from Stealhead Holdings, LLC, based on the proposed use and the highest bid in the amount of \$80,000.00; and
- WHEREAS,** Stealhead Holdings, LLC has executed a Real Estate Purchase Agreement under which the organization would take possession of property located at 3308 Mitchell Avenue; and
- WHEREAS,** the Real Estate Purchase Agreement requires Stealhead Holdings, LLC to issue payment upon closing; and
- WHEREAS,** funds received from the sale of 3308 Mitchell Avenue will be deposited in the Fire Administration Program in the General Fund for the purpose of vehicle maintenance and purchase.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ST. JOSEPH, MISSOURI, AS FOLLOWS:

- SECTION 1.** That the Real Estate Purchase Agreement by and between the City of St. Joseph, Missouri, and Stealhead Holdings, LLC be, and hereby is, approved and that a true and accurate copy of said agreement is attached hereto and incorporated herein by reference as though fully set out herein.
- SECTION 2.** That the City Manager or his designee be, and hereby is, authorized to execute said Real Estate Purchase Agreement, in substantially the form as that attached hereto, by and on behalf of the City of St. Joseph, Missouri, and is further authorized to sign all necessary documents, amendments, and addenda thereto which may subsequently be required to effectuate the purpose and intent of said agreement.
- SECTION 3.** That the Warranty Deed attached as Exhibit "B" to the Real Estate Purchase Agreement by and between the City of St. Joseph, Missouri, and Stealhead Holdings, LLC be, and hereby is, approved and that a true and accurate copy of said Warranty Deed is attached to the Real Estate Purchase Agreement and incorporated herein by reference as though fully set out herein.
- SECTION 4.** That, upon closing, as described in the Real Estate Purchase Agreement approved herein, the City Manager, or his designee be, and hereby is, authorized to execute said Warranty Deed, in substantially the form as that attached as Exhibit "B" to the Real Estate Purchase Agreement approved herein, by and on behalf of the City of St.

Joseph, Missouri, and is further authorized to sign all necessary documents, amendments, and addenda thereto which may subsequently be required to effectuate the purpose and intent of said agreement.

**SECTION 5.** That the General Fund, Fire Administration Program budget be, and hereby is, amended for Fiscal Year 2022/2023 as follows:

REVENUE

Account	Description	Increase
8350-5010	Sale of Capital Assets	\$80,000.00

APPROPRIATIONS

Account	Description	Increase
2510-1480	M & R of Motor Vehicles	\$80,000.00

**SECTION 6.** That proceeds received from the transaction authorized herein shall be paid to the Director of Finance and deposited in the Fiscal Year 2022/2023 General Fund, Fire Administration Program and that the Director of Finance be, and hereby is, authorized to affect such budget amendments upon the financial records of the City and to issue a warrant when directed to do so by the Fire Chief.

**SECTION 7.** That this Ordinance shall be in full force and effect from and after the date of passage.

Approved as to form:

_____	City Attorney	Passed: _____, 20____
_____	City Clerk	_____ Mayor