

BILL # 342-22

AN ORDINANCE AUTHORIZING EXECUTION OF A REAL ESTATE PURCHASE AGREEMENT WITH WILLIAM A. BURKS (BUYER) FOR THE CITY TO SELL REAL ESTATE LOCATED AT 1309 NORTH 10TH STREET FOR THE AMOUNT OF \$59,000.00 AND OTHER GOOD AND VALUABLE CONSIDERATION.

WHEREAS, the City of St. Joseph foreclosed on the property located at 1309 N. 10th Street; and

WHEREAS, William A. Burks executed a Real Estate Purchase Agreement with the City with the purchase price of \$59,000; and

WHEREAS, the property was marketed by Re-Max Realty.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ST. JOSEPH, MISSOURI, AS FOLLOWS:

SECTION 1. That the Real Estate Purchase Agreement (“Agreement”) by and between the City of St. Joseph, Missouri (“City”) and William A. Burks (“Buyer”) to sell real estate located at 1309 N. 10th Street for the amount of \$59,000.00 and other good and valuable consideration be, and hereby is, approved and that a true and accurate copy of said Agreement is attached hereto and incorporated herein by reference as though fully set out herein.

SECTION 2. That the City Manager or his designee be, and hereby is, authorized to execute said Agreement with the Buyer, in substantially the form as that attached hereto, by and on behalf of the City of St. Joseph, Missouri, and is further authorized to sign all necessary documents, amendments, and addenda thereto that may subsequently be required to effectuate the purpose and intent of the Agreement.

SECTION 3. That the real property is specifically described as follows:

ALL OF LOT NINE (9), IN NIELSON’S ADDITION, AN ADDITION TO THE CITY OF ST. JOSEPH, BUCHANAN COUNTY, MISSOURI.

And commonly known as 1309 N. 10th Street in St. Joseph, Missouri 64501 (hereinafter, the “property”); and

SECTION 4. That all closing documents shall be recorded by Advantage Title with the Recorder of Deeds of Buchanan County, Missouri, with the cost of recording to be borne by the Buyer.

SECTION 5. That all revenues derived from the sale of this property shall be deposited to the Community Development Block Grant Fund, Account Number 5260-5080.

SECTION 6. That this ordinance be, and hereby is, effective from and after the date of passage.

Approved as to form:

City Attorney

Passed: _____, 20____

City Clerk

Mayor

