

BILL # 229-22

AN ORDINANCE AUTHORIZING AN AMENDMENT TO THE GENERAL FUND, 2011 TRANSIENT GUEST TAX PROGRAM BUDGET AND EXECUTION OF A 2011 TRANSIENT GUEST TAX REIMBURSEMENT AGREEMENT BETWEEN THE CITY OF ST. JOSEPH, MISSOURI, AND EAGLE'S WAY RIVERFRONT PARK, LLC ALL IN THE AMOUNT NOT TO EXCEED \$1,300,000.00.

WHEREAS, Eagle’s Way Riverfront Park, LLC (“Developer”) is developing a recreation project, which is constructing a R.V. park and recreational amenities adjacent to the Missouri River, located at 3604 Waterworks Road; and

WHEREAS, the City desires to encourage the Riverfront Development and promotion of tourism by providing for the payment and/or reimbursement for costs related to the construction of a portion of the improvements in the amount not to exceed \$1,300,000.00; and

WHEREAS, the City, and the Developer desire to enter into this 2011 Transient Guest Tax Reimbursement Agreement to provide the terms and conditions for payment and/or reimbursement of a portion of the development costs.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ST. JOSEPH, MISSOURI, AS FOLLOWS:

SECTION 1. That the 2011 Transient Guest Tax Reimbursement Agreement by and between the City of St. Joseph, Missouri, and Eagle’s Way Riverfront Park, LLC be, and hereby is, approved and adopted and that a true and accurate copy of said Agreement is attached hereto and incorporated herein by reference as though fully set out herein.

SECTION 2. That the City Manager be, and hereby is, authorized to execute said Agreement with Eagle’s Way Riverfront Park, LLC, in substantially the form as that attached hereto, by and on behalf of the City of St. Joseph, Missouri, and is further authorized to sign all necessary documents, amendments, and addenda thereto which may subsequently be required to effectuate the purpose and intent of the agreement.

SECTION 3. That the General Fund – 2011 Transient Guest Tax Program budget be, and hereby is, amended for Fiscal Year 2022/2023 as follows:

REVENUE

Account	Description	Increase
0022-5999	Appropriation from Fund Balance- 2011 Transient Guest Tax	\$1,300,000.00

APPROPRIATION

Account	Description	Increase
0022-1495	Special Contributions	\$1,300,000.00

SECTION 4. That the Director of Finance be, and hereby is, authorized to record the budget amendment in the financial records of the City and to charge the Fiscal Year 2022-2023 General Fund, 2011 Transient Guest Tax Program budget, Account Number 0022-1495 (Special Contributions) when directed to do so by the Director of Planning and Community Development.

SECTION 5. That this ordinance shall be in full force and effect from and after date of passage.

Approved as to form:

City Attorney

Passed: _____, 20____

City Clerk

Mayor