

Date: March 20, 2023
Amount: N/A
Account Number: N/A

EXPLANATION TO COUNCIL BILL
ORIGINATING DEPARTMENT: Finance

PURPOSE: To authorize individuals for the City of St. Joseph, Missouri to effect investment transactions with UBS Financial Services and Arbitrage Management.

REMARKS: The City of St. Joseph, Missouri, utilizes the above financial institution for investment purposes of excess funds and bond project and reserve funds. The City's Investment Policy provides investment strategies and parameters for the excess funds and each bond transcript directs rules and regulations for project and reserve bond funds.

Each financial institution requests the City to provide a list of persons authorized to execute investment transactions. The list will be used by the financial institutions to prevent unauthorized individuals from making investments for the City.

The names, signatures, and titles for the authorized signatories are included in the attached Exhibit A.