

Date: November 14, 2022
Amount: \$35,000.00
Account Number: 1230-1710

EXPLANATION TO COUNCIL BILL

ORIGINATING DEPARTMENT: Planning & Community Development

PURPOSE: To authorize a real estate purchase agreement with Greg L. Bigham and Daniel M. Ramming for property located at 513 Felix Street and an amendment to the fiscal year 2022/2023 budget to transfer \$35,000.00 from the American Rescue Plan Act Fund to the Public Parking Fund to provide the funds necessary for the land purchase.

REMARKS: The City has received its initial allotment from the U.S. Department of the Treasury as a result of the American Rescue Plan Act. The first allocation of funds has been received and has been allocated and there are remaining funds available to cover the cost of the purchase of real estate from a canceled project.

The purchase of 513 Felix Street will serve to assist in the redevelopment of the western portion of the downtown city block involved in the Children's Discovery Center Project. Acquisition of this property will allow for the dedication of public access to provide a safe egress and ingress to the Children's Discovery Center located at 521 Felix Street.

Property to be acquired currently is occupied by a vacant structure that was damaged due to a fire that occurred at 510 Francis Street, causing significant damage to the north side of the property. The current owners have received prior approval for demolition of the structure without requirement of the Downtown Review Board due to the condition of structure through a decision rendered by the Zoning Board of Adjustment. Upon approval of funding appropriation to acquire property, the current owners will raze the structure at 513 Felix Street and upon delivering a level vacant site, the City would acquire property at such time.

THIS ORDINANCE HAS BEEN CERTIFIED THAT THE FOREGOING CONTRACT OR ORDER IS WITHIN THE PURPOSE OF THE APPROPRIATION TO WHICH IT IS TO BE CHARGED, AND THAT THERE IS AN UNENCUMBERED BALANCE TO THE CREDIT OF SUCH APPROPRIATION SUFFICIENT TO PAY THEREFORE.