SUBDIVISION AGREEMENT Parker Pointe Subdivision Filing No. 1

THIS AGREEMENT is made this _	day of	, 20	, by and between
the Town of Parker, a Colorado home rule r	nunicipality (the "	Town"), and Parker	and Stroh, LLC,
a Colorado limited liability company (the "	Developer").		

RECITALS:

- A. The Developer is the owner of certain real property located in the Town of Parker known as Parker Pointe Subdivision Filing No. 1, which is more particularly described in **Exhibit A**, attached hereto and incorporated herein (the "Property").
- B. The Town Council and the Planning Commission of the Town of Parker held all necessary public hearings concerning the plat for the Property. A copy of the final plat is attached hereto as **Exhibit B** and incorporated herein.
- C. The approvals cited above are contingent upon the express condition that all duties created by this Agreement are faithfully performed by the Developer.

AGREEMENT

NOW, THEREFORE, for and in consideration of the mutual promises and covenants contained herein, the sufficiency of which are mutually acknowledged, the parties hereto agree as follows:

- 1. <u>Purpose</u>. The purpose of this Agreement is to set forth the terms, conditions and fees to be paid by the Developer, upon subdivision of the Property. All conditions contained herein are in addition to any and all requirements of the Town of Parker Subdivision Ordinance and Zoning Ordinance, the Town of Parker Charter, any and all state statutes, and any other sections of the Parker Municipal Code, and are not intended to supersede any requirements contained therein.
- 2. Agreements and Other Requirements. The Developer hereby agrees to perform any and all requirements of the Annexation Agreement entered into between the Town and the Developer on August 20, 2018, which was recorded at Reception No. 2018054189, of the Douglas County real estate records. The requirements of the Annexation Agreement are in addition to the requirements of this Agreement and are not intended to supersede any requirements contained herein.
 - 3. Fees. The following fees shall be paid to the Town by the Developer.
- a. The Developer hereby agrees to pay the Town the actual cost to the Town for plan review, engineering review, hydrological and surveying review, prior to and during the development process, and for construction observation, inspection and materials testing during the construction process for public improvements, and for construction observation, inspection and materials testing and electronic deliverable review during the warranty period for public

improvements, and for legal services (the "actual costs") rendered in connection with the review of the subdivision of the Property, including related administrative fees not to exceed one hundred fifteen percent (115%) of the actual costs. In addition, the Developer shall reimburse the Town for the costs of making corrections or additions to the master copy of the official Town map and for the fee for recording the final plat and accompanying documents with the Douglas County Clerk and Recorder.

- b. The Developer shall pay the impact fees, as established by Town ordinances, in effect at the time this Agreement is executed. The Developer shall pay the foregoing impact fees in effect at the time specified by such ordinances.
- c. The Developer acknowledges and agrees that the Town, pursuant to this Agreement, shall be granted construction easement(s) that are reasonably sufficient to complete the public improvements.

4. <u>Specific Conditions</u>. The Developer hereby agrees that:

- a. Any approval obtained from the Town of Parker does not obviate the Developer's need to comply with the requirements of Sections 7 and 9 of the Endangered Species Act of 1973, 16 U.S.C. 1531, *et seq.*, as amended, or with any other applicable federal, state or local laws and regulations.
- b. Prior to probationary acceptance of the Public Improvements for the Property, the Developer shall install all plant material and related irrigation facilities as described in the landscape plans approved by the Town for the Property (the "Streetscape Improvements"). If installation of Streetscape Improvements cannot be reasonably accomplished prior to probationary acceptance of the Public Improvements for the Property, the Developer shall post a letter of credit amounting to one hundred ten percent (110%) (the "Streetscape Security") of the materials cost as described in **Exhibit E**, attached hereto and incorporated herein, and will complete the Streetscape Improvements according to the landscape plans as provided by Section 13.07.150(c)(2) of the Town's Land Development Ordinance. The Town may reduce the Streetscape Security, in the exercise of its sole discretion, as the Streetscape Improvements are completed and accepted by the Town for final acceptance, subject to Section 13.07.150(c) of the Town's Land Development Ordinance for the Streetscape Improvements.
- c. Prior to the recordation of the plat for the subject property, the Developer shall pay to the Town Forty-Two Thousand One Hundred Forty and 00/100 Dollars (\$42,140), which payment is a contribution toward the future construction of the Kinney Creek Trail adjacent to the Property.
- d. Prior to the recordation of the plat for the subject property, the Developer shall pay to the Town Twenty-One Thousand One Hundred Forty-Two and 50/100 Dollars (\$21,142.50), which payment is compensation for the Town's dedication of an offsite sanitary sewer easement on Town property to benefit this Property.
- e. Prior to the recordation of the plat for the subject property, the Developer shall pay to the developer of the Stroh Crossing property One Hundred Twenty-Seven Thousand

and 96/100 Dollars (\$127,000.96), which is reimbursement for the construction of the northbound deceleration lane on Parker Road adjacent to the Property.

- f. Prior to the issuance of a grading permit for the Property, the Colorado Department of Transportation ("CDOT") shall have issued an access permit for the right-in, right-out access to and from Parker Road proposed for the Property.
- g. Prior to the issuance of a certificate of occupancy, temporary or otherwise, the Developer shall construct the extension of the northbound right turn/deceleration lane on Parker Road south of the proposed right-in, right-out access point for the Property, as approved by CDOT.
- h. Prior to the issuance of a grading permit for the Property, the Developer shall obtain all necessary construction permits from Douglas County for all offsite improvements located within unincorporated Douglas County.
- i. The Developer agrees that should the lots adjacent to Parker Road developer with the uses anticipated at this time, the building locations, access points and screening techniques will comply with **Exhibit F**, attached hereto and incorporated herein.
- j. Prior to the issuance of a grading permit for the Property, the Developer shall obtain all necessary approvals from the United States Department of Fish and Wildlife regarding the subdivision's impact to the adjacent Riparian Conservation Zone.
- 5. <u>Title Commitment</u>. A title commitment for the Property shall be provided to the Town. The title commitment shall show that all property to be dedicated to the Town is or shall be, subsequent to the execution and recording of the final plat, free and clear of all liens and encumbrances (other than real estate taxes which are not yet due and payable), which would make the dedications unacceptable as the Town, in its sole discretion, determines.
- 6. <u>Breach by the Developer; the Town's Remedies</u>. In the event of a breach of any of the terms and conditions of this Agreement by the Developer, the Town Council shall be notified immediately and the Town may take such action, as permitted and/or authorized by law, this Agreement or the ordinances and Charter of the Town, as the Town deems necessary to protect the public health, safety and welfare; to protect lot buyers and builders; and to protect the citizens of the Town from hardship and undue risk. The remedies include, but are not limited to:
 - a. The refusal to issue any building permit or certificate of occupancy;
- b. The revocation of any building permit previously issued under which construction directly related to such building permit has not commenced, except a building permit previously issued to a third party;
- c. A demand that the security given for the completion of the public improvements be paid or honored; or
 - d. Any other remedy available at law.

Unless necessary to protect the immediate health, safety and welfare of the Town, or to protect the interest of the Town with regard to security given for the completion of the public improvements, the Town shall provide the Developer thirty (30) days' written notice of its intent to take any action under this paragraph, during which thirty-day period the Developer may cure the breach described in the notice and prevent further action by the Town.

7. Public Improvements and Warranty. All drainage structures, paved streets, including sidewalk, curb, gutter and slope easements, and necessary appurtenances, as shown on the final plat, landscape plans and the associated construction documents (the "Public Improvements"), as approved by the Director of Engineering/Public Works of the Town, shall be installed and completed at the expense of the Developer and dedicated and/or conveyed to the Town. The Public Improvements required by this Agreement and shown on the final plat, as well as associated construction documents approved by the Director of Engineering/Public Works of the Town and the costs of these Public Improvements, are set forth on **Exhibit C**, attached hereto and incorporated herein. All Public Improvements covered by this Agreement shall be made in accordance with the final plat and associated construction documents drawn according to regulations and construction standards for such improvements and approved by the Director of Engineering/Public Works of the Town.

The Developer shall warrant any and all Public Improvements, which are conveyed to the Town, pursuant to this Agreement, for a period of two (2) years from the date the Town's Director of Engineering/Public Works grants probationary acceptance of the Public Improvements, as approved by the Town. The warranty period shall extend to the date final acceptance is granted in writing by the Town's Director of Engineering/Public Works. The Developer shall be responsible for scheduling the necessary inspections for probationary and final acceptance. Specifically, but not by way of limitation, the Developer shall warrant the following:

- a. That the title conveyed shall be marketable and its transfer rightful;
- b. Any and all facilities conveyed shall be free from any security interest or other lien or encumbrance; and
- c. Any and all facilities so conveyed shall be in conformity with the Town's specifications and shall be free of defects in materials or workmanship for a period of two (2) years, as stated above, including, but not limited to, cracks, breakage, settling, or other deterioration of the Public Improvements, no matter the cause, for a period of two (2) years, as stated above.

The Town will accept for maintenance all Public Improvements after the warranty period has expired, provided all warranty work has been completed. The Town shall accept for snow removal purposes only all dedicated public streets after probationary acceptance has been granted in writing by the Director of Engineering/Public Works. The Developer shall make all corrections necessary to bring the Public Improvements into conformity with the Town's specifications, prior to final acceptance.

Notwithstanding anything to the contrary contained in this Agreement, the Town will not accept for ownership, maintenance or operation any private improvements that are described as

Public Improvements in this Agreement, that include, but are not limited to, private streets, private parks, private open space, drainage facilities, landscaping and medians that will be privately maintained, as described on the final plat and/or subject to a license agreement as provided by paragraph 14 of this Agreement.

- 8. <u>Observation</u>. The Town shall have the right to make reasonable engineering observations at the Developer's expense, as the Town may request. Observation, acquiescence in, or approval by any engineering inspector of the construction of physical facilities at any particular time shall not constitute the approval by the Town of any portion of the construction of such Public Improvements. Such approval shall be made by the Town only after completion of construction and in the manner hereinafter set forth.
- 9. <u>Completion of Public Improvements</u>. The obligations of the Developer provided for in Paragraph 7 of this Agreement, including the inspections hereof, shall be performed on or before April 1, 2021, and proper application for acceptance of the Public Improvements shall be made on or before such date. Upon completion of construction by the Developer of such Public Improvements, the Town's Director of Engineering/Public Works or his designee shall inspect the improvements and certify with specificity their conformity or lack thereof to the Town's specifications. The Developer shall make all corrections necessary to bring the improvements into conformity with the Town's specifications. Once approved by the Town's Director of Engineering/Public Works, the Town shall accept said improvements upon conveyance, pursuant to Paragraph 11; provided, however, the Town shall not be obligated to accept the Public Improvements until the actual costs described in paragraphs 3.a. and b. of this Agreement are paid in full by the Developer.
- 10. <u>Related Costs Public Improvements</u>. The Developer shall provide all necessary engineering designs, surveys, field surveys and incidental services related to the construction of the Public Improvements, at its sole cost and expense, including reproducible "as built" drawings certified accurate by a professional engineer registered in the State of Colorado.
- 11. <u>Improvements to be the Property of the Town</u>. All Public Improvements for roads, concrete curbs and gutters, storm sewers, and drainage improvements accepted by the Town shall be dedicated to the Town and warranted for a period of two (2) years following probationary acceptance by the Town, as provided above.
- 12. Performance Guarantee. In order to secure the construction and installation of the Public Improvements, the Developer shall, prior to recording the final plat in the real estate records of Douglas County, which recording shall occur no later than ninety (90) days after the execution of this Agreement, furnish the Town, at the Developer's expense, with the performance guarantee described herein. The performance guarantee provided by the Developer shall be an irrevocable letter of credit in which the Town is designated as beneficiary in an amount equal to one hundred ten percent (110%) of the estimated costs of the Public Improvements to be constructed and installed, as set forth in Exhibit C, to secure the performance and completion of the Public Improvements. The Developer agrees that approval of the final plat by the Town is contingent upon the Developer's provision of an irrevocable letter of credit to the Town within ninety (90) days of the execution of this Agreement, in the amount and form provided herein. Failure of the Developer to provide an irrevocable letter of credit to the Town, in the manner provided herein,

shall negate the Town's approval of the final plat. Letters of credit shall be substantially in the form and content set forth in **Exhibit D**, attached hereto and incorporated herein, and shall be subject to the review and approval of the Town Attorney. The Developer shall not start the construction of any public or private improvement on the Property, including, but not limited to, staking, earth work, overlot grading or the erection of any structure, temporary or otherwise, until the Town has received and approved the irrevocable letter of credit.

The estimated costs of the Public Improvements shall be a figure mutually agreed upon by the Developer and the Town's Director of Engineering/Public Works, as set forth in Exhibit C. If, however, they are unable to agree, the Director of Engineering/Public Works' estimate shall govern after giving consideration to information provided by the Developer, including, but not limited to, construction contracts and engineering estimates. The purpose of the cost estimate is solely to determine the amount of security. No representations are made as to the accuracy of these estimates and the Developer agrees to pay the actual costs of all such Public Improvements.

The estimated costs of the Public Improvements may increase in the future. Accordingly, the Town reserves the right to review and adjust the cost estimates on an annual basis. Adjusted cost estimates will be made according to changes in the Construction Costs Index, as published by the Engineering News Record. If the Town adjusts the cost estimate for the Public Improvements, the Town shall give written notice to the Developer. The Developer shall, within thirty (30) days after receipt of said written notice, provide the Town with a new or amended letter of credit in the amount of the adjusted cost estimates. If the Developer refuses or fails to so provide the Town with a new or amended letter of credit, the Town may exercise the remedies provided for in Paragraph 6 of this Agreement; provided, however, that prior to increasing the amount of additional security required, the Town shall give credit to the Developer for all required Public Improvements which have actually been completed so that the amount of security required at any time shall relate to the cost of required Public Improvements not yet constructed.

In the event the Public Improvements are not constructed or completed within the period of time specified by Paragraph 9 of this Agreement or a written extension of time mutually agreed upon by the parties to this Agreement, the Town may draw on the letter of credit to complete the Public Improvements called for in this Agreement. In the event the letter of credit is to expire within fourteen (14) calendar days and the Developer has not yet provided a satisfactory replacement, the Town may draw on the letter of credit and either hold such funds as security for performance of this Agreement or spend such funds to finish the Public Improvements or correct problems with the Public Improvements, as the Town deems appropriate.

Upon completion of performance of such improvements, conditions and requirements within the required time and the approval of the Town's Director of Engineering/Public Works, the Developer shall issue an irrevocable letter of credit to the Town in the amount of twenty percent (20%) of the total cost of construction and installation of the Public Improvements, to be held by the Town during the two-year warranty period. If the Public Improvements are not completed within the required time, the monies may be used to complete the improvements.

13. <u>Nuisance Conditions</u>. The Developer agrees to prevent the existence of any nuisances by way of its construction activities, as nuisances are defined by Title 6 of the Parker Municipal Code, and as referenced in Title 11 of the Parker Municipal Code. In the event the

authorized inspector/designated Town authority determines that a nuisance exists, the Developer shall be subject to the provisions set forth in Parker Municipal Code Sections 11.12.040 and 11.12.050, regarding the abatement of nuisances and the cost assessed for the abatement thereof.

In addition to the provisions above, if the nuisance is not abated or an abatement plan is not submitted to the satisfaction of the Town, the Town may, upon thirty (30) days' notice under this Agreement, exercise the right to draw upon the performance guarantee specified in Paragraph 12 of this Agreement. The Town may draw on the performance guarantee in order to pay the cost of abating the nuisance, including any expenses and penalties incurred under the Parker Municipal Code. The Town may exercise this right in addition to, or in lieu of, the withholding of permits and/or the withholding of certificates of occupancy. The right to draw on the performance guarantee shall be subject to the sole discretion of the Town, provided the Developer has received thirty (30) days' notice, as provided herein.

The Town Planning Department and the Department of Engineering/Public Works shall be authorized to cease processing any land use or permit applications submitted by the same developer for the property that is contained within the same Planned Unit Development, until the nuisance is abated. This shall include, but not be limited to, acceptance of applications, sending referrals, scheduling meetings or hearings, or conducting reviews of projects.

- 14. <u>Association</u>. An association shall be created by the Developer under the laws of the State of Colorado or the Property shall be included in an existing association, if possible. The association must be lawfully established in accordance with the requirements of the Parker Municipal Code, concerning Associations, before any properties within the development are sold to third parties. The articles of incorporation shall be reviewed by the Town Attorney to ensure that they have met the Town's requirements and the articles provide that the association will maintain the private improvements, including, but not limited to, private streets, private parks, private open space, drainage facilities, landscaping and medians, common areas and facilities, recreation areas and facilities, stormwater management areas and facilities, walkways and other facilities, as identified on the final plat and/or subject to a license agreement(s) entered into between the Developer and the Town, contemporaneously with this Agreement or prior to final acceptance of the Public Improvements, and to assume all responsibilities therefor as shown on the final plat and/or described in the license agreement(s), including sufficient funding to meet these responsibilities.
- 15. <u>Indemnification</u>. The Developer shall indemnify and hold harmless the Town, its officers, employees, agents or servants from any and all suits, actions and claims of every nature and description caused by, arising from or on account of any act or omission of the Developer, or of any other person or entity for whose act or omission the Developer is liable, with respect to construction of the Public Improvements; and the Developer shall pay any and all judgments rendered against the Town as the result of any suit, action or claim, together with all reasonable expenses and attorney fees incurred by the Town in defending any such suit, action or claim.

The Developer shall pay all property taxes on the Property dedicated to the Town, and shall indemnify and hold harmless the Town for any property tax liability.

The Developer shall require that all contractors and other employees engaged in construction of Public Improvements shall maintain adequate workers' compensation insurance and public liability coverage and shall faithfully comply with the provisions of the Federal Occupational Safety and Health Act.

- 16. <u>Waiver of Defects</u>. In executing this Agreement the Developer waives all objections it may have concerning defects, if any, in the formalities whereby it is executed, or concerning the power of the Town to impose conditions on the Developer, as set forth herein, and concerning the procedure, substance and form of the ordinances or resolutions adopting this Agreement.
- 17. <u>Modifications</u>. This Agreement shall not be amended, except by subsequent written agreement of the parties.
- 18. Release of Liability. It is expressly understood that the Town cannot be legally bound by the representations of any of its officers or agents or their designees, except in accordance with the Parker Municipal Code and the laws of the State of Colorado.
- 19. <u>Captions</u>. The captions to this Agreement are inserted only for the purpose of convenient reference and in no way define, limit or prescribe the scope or intent of this Agreement or any part thereof.
- 20. <u>Binding Effect</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and assigns, as the case may be.
- 21. <u>Invalid Provision</u>. If any provision of this Agreement shall be determined to be void by any court of competent jurisdiction, then such determination shall not affect any other provision hereof, and all of the other provisions shall remain in full force and effect. It is the intention of the parties hereto that if any provision of this Agreement is capable of two constructions, one of which would render the provision void and the other which would render the provision valid, then the provision shall have the meaning which renders it valid.
- 22. <u>Governing Law</u>. The laws of the State of Colorado shall govern the validity, performance and enforcement of this Agreement. Should either party institute legal suit or action for enforcement of any obligation contained herein, it is agreed that venue of such suit or action shall be in Douglas County, Colorado.
- 23. <u>Attorney Fees</u>. Should this Agreement become the subject of litigation to resolve a claim of default of performance by the Developer and a court of competent jurisdiction determines that the Developer was in default in the performance of the Agreement, the Developer shall pay the attorney fees, expenses and court costs of the Town.
- 24. <u>Notice</u>. All notice required under this Agreement shall be in writing and shall be hand delivered or sent by registered or certified mail, return receipt requested, postage prepaid, to the addresses of the parties herein set forth. All notices so given shall be considered effective seventy-two (72) hours after deposit in the United States mail with the proper address, as set forth below. Either party, by notice so given, may change the address to which future notices shall be sent.

Notice to the Town: Town of Parker

Attn: Director of Engineering/Public Works

20120 E. Mainstreet Parker, Colorado 80138

With copy to: Town of Parker

Attn: Town Attorney 20120 E. Mainstreet Parker, Colorado 80138

Notice to Developer: Parker and Stroh, LLC

Attn: Guy Carteng

975 Lincoln Street, Suite 204 Denver, Colorado 80203

- 25. <u>Force Majeure</u>. Whenever the Developer is required to complete the construction, repair or replacement of Public Improvements by an agreed deadline, the Developer shall be entitled to an extension of time equal to a delay in completing the foregoing, due to unforeseeable causes beyond the control and without the fault or negligence of the Developer, including, but not limited to, acts of God, weather, fires and strikes.
- 26. <u>Approvals</u>. Whenever approval or acceptance of the Town is necessary, pursuant to any provision of this Agreement, the Town shall act reasonably and in a timely manner in responding to such request for approval or acceptance.
- 27. <u>Assignment or Assignments</u>. There shall be no partial transfer or assignment of any of the rights or obligations of the Developer under this Agreement. There shall be no assignment of this Agreement without the prior written approval of the Town, which the Town may grant or withhold in its sole discretion. The Developer agrees to provide the Town with at least fourteen (14) days' advance written notice of the proposed transfer or assignment of this Agreement.
- 28. <u>Recording of Agreement</u>. This Agreement shall be recorded in the real estate records of Douglas County and shall be a covenant running with the Property, in order to put prospective purchasers or other interested parties on notice as to the terms and provisions hereof.
- 29. <u>Title and Authority</u>. The Developer expressly warrants and represents to the Town that it is the record owner of the property constituting the Property and further represents and warrants, together with the undersigned individuals, that the undersigned individuals have full power and authority to enter into this Subdivision Agreement. The Developer and the undersigned individuals understand that the Town is relying on such representations and warranties in entering into this Agreement.

WHEREFORE, the parties hereto have executed this Agreement on the day and year first above written.

TOWN OF PARKER, COLORADO

		By:	
ATTEST:		J	Mike Waid, Mayor
Carol Baumgartner, Town C	lerk		_
APPROVED AS TO FORM	:		
Town Attorney's Office			_
			DEVELOPER: PARKER AND STROH, LLC
		By:	Guy Carteng, Manager
STATE OF COLORADO))ss.		Guy Carteng, Manager
COUNTY OF)		
The foregoing instruction and the structure of the struct			owledged before me this day of nd Stroh, LLC.
My commission expi	res:		·
(SEAL)			Notary Dublic
			Notary Public

EXHIBIT LIST

Exhibit A	Legal Description of the Property
Exhibit B	Copy of the Final Plat
Exhibit C	Estimated Cost of Public Improvements
Exhibit D	Form of Letter of Credit
Exhibit E	Estimated Cost of Streetscape Improvements
Exhibit F	Concept Layout

Exhibit A Legal Description

A TRACT OF LAND LOCATED IN SECTION 3, TOWNSHIP 7 SOUTH, RANGE 66 WEST OF THE 6TH P.M., DOUGLAS COUNTY, COLORADO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID SECTION 3; THENCE RUNNING WEST, 486 FEET; THENCE SOUTH 2°20' WEST, 1330 FEET; THENCE SOUTH 78°30' EAST, 535 FEET; THENCE NORTH, 1444 FEET TO THE POINT OF BEGINNING, EXCEPT THAT PORTION THEREOF LYING WITHIN EAST STROH ROAD AND EXCEPT THAT PORTION THEREOF TAKEN BY THE DEPARTMENT OF TRANSPORTATION, STATE OF COLORADO BY RULE AND ORDER, CASE NO. 90CV484 RECORDED MAY 11, 1993 IN BOOK 1124 AT PAGE 853, COUNTY OF DOUGLAS, STATE OF COLORADO.

PARCEL CONTAINS (638,911 SQUARE FEET) 14.6674 ACRES MORE OR LESS

Exhibit B

PARKER POINTE SUBDIVISION FILING NO. 1

TOWN OF PARKER, COUNTY OF DOUGLAS, STATE OF COLORADO

14 6674 ACRES SHEET 1 OF 3

A PART OF A TRACT OF LAND SITUATED IN THE NE 1/4 OF SECTION 3, T.7S., R.66W., OF THE 6TH P.M., TOWN OF PARKER, STATE OF COLORADO, AND BEING MORE PARTICULARLY DESCRIBED AS COLUMBS.

COMMENCING AT THE NE CORNER OF SAID SECTION 3.

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PARCEL CONTAINS (638.911 SQUARE FEET) 14.6674 ACRES, MORE OR LESS

DEDICATION STATEMENT

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ACKNOWLEDGMENT:

MY COMMISSION EXPIRES

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OWNER:

PARKER & STROH, LLC, A COLORADO LIMITED LIABILITY COMPANY

GUY CARTENG	DATE
NOTARY:	
STATE OF)	
COUNTY OF) SS	
THE FOREGOING WAS ACKNOWLEDGED BEFORE	E ME THIS DAY OF
20BY,	
WITNESS MY HAND AND OFFICIAL SEAL:	
NOTARY PUBLIC	



GENERAL NOTES:

- THIS SURVEY WAS BASED ON TITLE COMMITMENT NUMBER 31637CEW PREPARED BY COLORADO ESCROW AND TITLE SERVICES, LLC AS AGENT FOR WESTCOR LAND TITLE INSURANCE COMPANY WITH AN EFFECTIVE DATE OF JANUARY 24, 2020 AT 7:30 A.M., AND DOES NOT CONSTITUTE A TITLE SEARCH BY THIS SURVEYOR FOR OTHER EASEMENTS ANDIOR EXCEPTIONS OF RECORD.
- 2 BY CRADHIC DI OTTING ONLY THE SUBJECT DROPERTY IS SITUATED IN ELOOD ZONE "Y" AREA BT GROPPIC PLOTTING ORLY THE SUBJECT PROPERTY IS STUDY BED IN PLOUD ZONE A AREA DETERMINED TO BE OUTSIDE THE 0.2% ANNUAL CHANCE FLOOD PLAIN AND ZONE "A" AREA SFHA – AREA SUBJECT TO INJUNDATION BY THE 1% ANNUAL CHANCE FLOOD (NO BASE FLOOD ELEVATION DETERMINED, ACCORDING TO FLOOD INSURANCE RATE MAP (FIRM) COMMUNITY PANEL NO. BE TERMINED, ACCURDING TO FLOOD INSURANCE PATE MAP (FIRM) COMMUNITY PANEL NO. 80035C0182F EFFECTIVE DATE OF SEPTEMBER 30, 2005. NO OFFICE CALCULATIONS OR FIELD SURVEYING WAS PERFORMED TO DETERMINE THIS INFORMATION.
- 3. BEARRIGG ARE BASED ON THE WORTH LINE OF THE NE. 14.0° SECTION 3. TOWNSHIP. 7 SOUTH RANGE BOWEST, OF THE 6TH PRINCIPAL MERIDIAN ASSUMED TO BEAR SERVISOW AND BOUNSED BY A 3-14" ALUMINUM CAP, L.S. NO. 22561 FOUND IN A RANGE BOX AT THE NE CONNER OF SAID SECTION 3 AND A 3-14" ALUMINUM CAP, L.S. NO. 25761 FOUND IN A RANGE BOX AT THE NIV CONNER OF
- 4. ALL UNITS ARE U.S. SURVEY FEET.
- 5. ACCESS EASEMENT ARE HEREBY GRANTED OVER ALL PRIVATE ENTRANCES AND INTERNAL ROADWAYS WITHIN THE DEVELOPMENT FOR THE BENEFIT OF ALL CURRENT AND FUTURE OWNERS OF THESE PROPERTIES FOR MERESS, EGRESS AND TRAFFIC GROUNTAION. SHOULD PROPERTIES BE FURTHER SUBDIVIDED INTO ADDITIONAL LOTS, ALL SUCH LOTS SHALL HAVE THE RIGHT TO USE ALL SUCH ENTRANCES AND ROADWAYS FOR PUBLIC ACCESS PURPOSES.
- S. WITHIN THE SIGHT TRUNCES, AS SHOWN, LIBITED AND COLORING SHALL BE ALLOWED BUT NO SOLD STRUCTURES GOT RESS WILL BE PREMITTED SOLD STRUCTURES SHALL INCLUDE, BUT NOT BE LIMITED TO, FENCES, MAILBOXES, AND UTILITY BOXES, LANDSCAPING WITHIN THE SIGHT TRANSLES WILL BE MUITED TO SHRIBES AND PLANTINGS THAT TAIL MUTURY WILL BE NO TAILER THAN TWO FEET. LANDSCAPING WITHIN THE SIGHT TRUNCLE SHALL BE MAINTAINED BY THE PROPERTY OWNER OR APPROPRIATE ASSOCIATION.
- . NO CERTIFICATE(S) OF OCCUPANCY, TEMPORARY OR OTHERWISE, WILL BE ISSUED UNTIL ALL PUBLIC IMPROVEMENTS AND NECESSARY ONSITE IMPROVEMENTS ARE COMPLETED AND PROBATIONALLY ACCEPTED IN WRITING BY THE TOWN.
- NO CERTIFICATE(S) OF OCCUPANCY, TEMPORARY OR OTHERWISE, WILL BE ISSUED UNTIL ALL LANDSCAPING IS INSTALLED AND APPROVED IN WRITING BY THE TOWN OR AS OTHERWISE ALLOWED IN THE LAND DEVELOPMENT ORDINANCE.
- PRIVATE ACCESS DRIVE/ROADWAYS MUST BE CONSTRUCTED PRIOR TO THE ISSUANCE OF ANY CERTIFICATES OF OCCUPANCY, TEMPORARY OR OTHERWISE, FOR ANY DEVELOPMENT ON PROPERTY DESCRIBED HEREIN.
- 10. THIS PLAT IS SUBJECT TO A PERPETUAL, NOMEXCLUSIVE CROSS-PARKING EASEMENT FOR THE BENEFIT OF ALL LOTS DESCRIBED HEREIN FOR THE SHARED USE OF ALL PARKING SPACES STILATED ON THE PROPERTY DESCRIBED HEREIN. THE OWNER OF EACH LOT SHALL REP AND MAINTAIN THE PARKING SPACES CONTAINED WITHIN THEIR RESPECTIVE LOT IN A COMMERCIALLY REASONABLE COMDITION AND STATE OF REPAIR.
- 11. A MULTI-USE UTILITY EASEMENTS IS HEREBY DEDICATED AS SHOWN FOR THE USE OF ALL UTILITIES. THE TOWN OF PARKER IS GRANTED ACCESS OVER AND ACROSS THE EASEMENT FOR THE PURPOSE OF ACCESSING, MANTAINING, AND REPRINENS TOTRIN WATER MANAGEMENT IMPROVEMENTS IN THE EVENT THAT THE PROPERTY OWNER FALLS TO SATISFACTORILY MAINTAIN OR REPAIR SO FACILITIES.
- 12. AN ACCESS AGREEMENT TO THE BENEFIT OF THIS PROPERTY HAS BEEN RECORDED WITH THE DOUGLAS COUNTY CLERK AND RECORDER AT RECEPTION NO. 2019025163. THIS AGREEMENT CODIFIES THE OFFSITE ACCESS ROAD ON THE ADJACENT PROPERTY SERVING THIS
- 13. A DRAINAGE CULVERT AND DETENTION POND EASEMENT AFFECTING THIS PROPERTY HAS BEEN A COMPANIES CALVERT FAIR USE LENGTH FOR THE ASSEMBLY AFFECTION THIS PROPERTY HAS BEEN RECORDED WITH THE DOUGLAS COUNTY CLEEK AND BECORDED AT RECEPTION (X.2) 2019 AND THIS AGREGATION TO CONTROL THE PROPERTY COUNTY, CLEEK AND DEVOCATION (X.2) 2019 AND THE ADDRESS OF THE TOWN OF PRANCES SHALL HAVE THE RIGHT, GUITN COUNTY OF BRACKES SHALL HAVE THE RIGHT, GUITN CUT HOUSE GUIGATION, TO PERFORM MAINTENANCE WITHIN THIS EASEMENT SHOULD THE PROPERTY OWNER FAIL TO DO SO, IN ACCORDANCE WITH THIS EASEMENT.
- 14. TRACT A IS HEREBY DEDICATED TO THE TOWN OF PARKER AS OPEN SPACE
- 15. TRACT B IS HEREBY DEDICATED TO THE TOWN OF PARKER AS OPEN SPACE
- AN EXCLUSIVE 25 FOOT BY 55 FOOT SIGN EASEMENT IS HEREBY DEDICATED TO THE TOWN OF PARKER VIA THIS PLAT AS SHOWN ON SHEET 3 OF THIS PLAT.

LAND USE SUMMARY.

LOTS 1-15 13.5148 AC TRACTS A & B 1.0381 AC. 0.1145.AC TOTAL AREA OF SUBDIVISION 14 BEZA AC

TRACT	SIZE (AC.)	OWNERSHIP	MAINTENANCE
TRACT A	0.5060	TOWN OF PARKER	TOWN OF PARKER
TRACT B	0.5321	TOWN OF PARKER	TOWN OF PARKER

LOWER ON CONSTROM, A PROFESSIONAL LAND SURVEYOR LICENSED TO PRACTICE LAND SURVEYOR I LICENSED TO PRACTICE LAND SURVEYOR IN THE STATE OF COLORADO, DO HERREY CERTIFY THAT THE SURVEY OF PRACEE POINTS ESSURVEYSION FILING ON, 1 WAS MADE SY IN HIGH AND OF RESURVEY SO ITS, AND THAT THE SURVEY IS BASED UPON MY NOWLEDGE. INFORMATION AND BELIEF THAT ALL MANDIAL STANDARDS OF PRACTICE. THAT SMATHEMATICAL CLOSING ERRORGE WITH A PPLICABLE STANDARDS OF PRACTICE. THAT SMATHEMATICAL CLOSING ERRORGE WITH A PRICE STANDARDS OF PRACTICE. THAT SMATHEMATICAL CLOSING ERRORGE WITH A PRICE STANDARD SO OF PRACTICE. THAT SMATHEMATICAL CLOSING ERRORGE WITH A PRICE STANDARD SO OF PRACTICE. THAT SMATHEMATICAL CLOSING ERRORGE WITH A PRICE STANDARD SO OF PRACTICE. THAT SMATHEMATICAL CLOSING ERRORGE WITH A PRICE STANDARD SO OF PRACTICE. THAT SMATH PRACTICE IN LLO COMPLANCE WITH A PRICE STANDARD SO OF SMATH SM

ATTEST THE ABOVE ON THIS	DAY OF	, 20
	S.	NOO REGISTA
	18	
CHARLES N. BECKSTROM, P.L.S.	13	33202 €
FOR AND ON BEHALF OF ENGINEERING SERVICE COMPANY	1	

ACCORDING TO COLORADO LAW YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY WITHIN THREE YEARS AFTER YOU FIRST DISCOVER SUCH DEFECT. IN OC EVERT, MAY ANY ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CERTIFICATION SHOWN HEREON.

ANY PERSON WHO KNOWINGLY REMOVES, ALTERS, OR DEFACES ANY PUBLIC LAND SURVEY MONUMENT, LAND BOUNDARY MONUMENT, OR ACCESSORY COMMITS A CLASS TWO (2) MISSEMEANOR, PURSUANT TO STATE STATUTE 18-4:08 OF THE COLORADO REVISED STATUTES.

TITLE VERIFICATION:

WE FIDELITY NATIONAL TITLE INSURANCE COMPANY, A QUALIFIED TITLE INSURANCE COMPANY, DO HEREBY CERTIFY THAT WE HAVE EXAMINED THE TITLE OF ALL LAND PLATTED HEREON AND THAT TITLE TO SUCH LAND IS IN THE DEDICATOR(S) FREE AND CLEAR OF ALL LIENS, TAXES AND EXCLIMBRANCES, EXCEPT AS FOLLOWS:

IDELITY NATIONAL TITLE INSURANCE COMPANY DATE
IOTARY:
TATE OF
OUNTY OF
HE FOREGOING WAS ACKNOWLEDGED BEFORE ME THIS DAY OF
DBY
/ITNESS MY HAND AND OFFICIAL SEAL:
OTARY PUBLIC
Y COMMISSION EXPIRES

TOWN COUNCIL.

THIS PLAT WAS APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PARKER, COLORADO, ON THE DAY OF 20 FOR FILING, SUBJECT TO THE CONDITIONS SET FORTH BY THE TOWN COUNCIL. THE DEDICATIONS ARE HEREBY ACCEPTED.

THIS APPROVAL IS WITH THE UNDERSTANDING THAT ALL EXPENSES INCURRED WITH RESPECT TO REQUIRED IMPROVEMENTS FOR ALL UTILITY SERVICES, PAVING, GRADING, LIMDSCAPING, CURBS, GUITERS, SIDEWALKS, ROAD LIGHTING, ROAD SIGNS, FLOOD PROTECTION DEVICES, DRANAGE STRUCTURES AND ALL OTHER IMPROVEMENTS THAT MAY BE REQUIRED SHALL BE THE RESPONSIBILITY OF THE SUBDIVIDER AND NOT THE TOWN OF PARKER. THE RESPONSIBILITY FOR MAINTAINING PRIVATE ROADS, INCLUDING THE REMOVAL OF SNOW ACCUMULATIONS, SHALL BE WITH THE SUBDIVIDER OR HIS OR HER ASSIGNS IN PERPETUITY.

MAYOR, TOWN	OF PARKER			
ATTEST:TOWN	CLERK			
CLERK AND RE	CORDER:			
STATE OF COL				
COUNTY OF DO)SS DUGLAS)			
I HEREBY CER	CIFY THAT THIS	PLAT WAS FILED	IN MY OFFICE ON TH	HS.
OF	, 20	A.D., AT	A.M./P.M., AND	

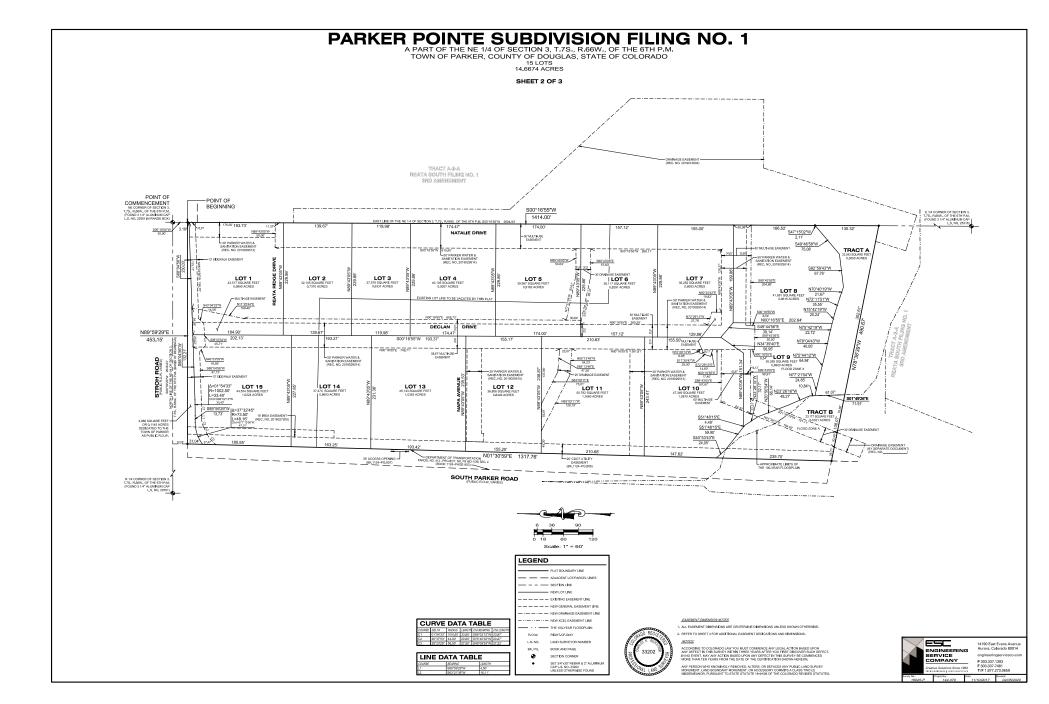
WAS RECORDED AT RECEPTION NUMBER

COUNTY CLERK AND RECORDER



DAY

Aurora, Colorado 80014 P 303.337.1393 F 303.337.7481 T/F 1 877 273 0659



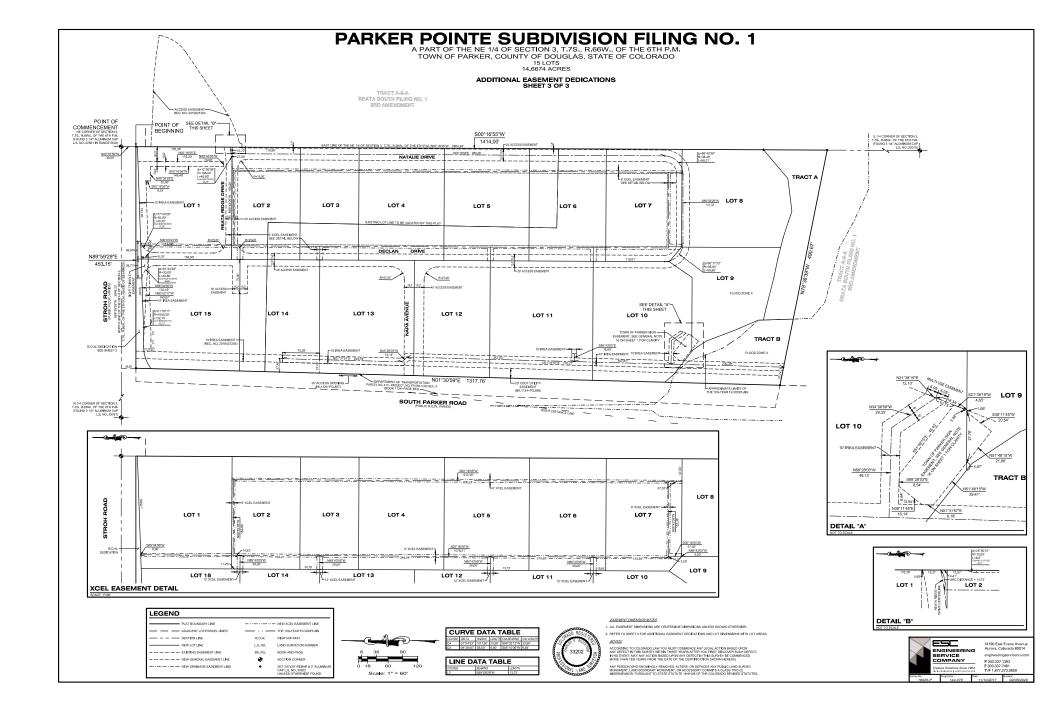


EXHIBIT C PUBLIC IMPROVEMENTS OPINION OF PROBABLE COSTS

PARKER POINTE DEVELOPMENT

8/31/2018

No.	Desctription	Quantity	Unit		Unit Cost		Total Cost
<u>Earthwork</u>							
Deten	tion Pond Grading	48000	CY	\$	7.00	\$	336,000.00
	/ Export	0	CY	\$	15.00	\$	-
Deten	tion Pond Topsoil	1540	CY	\$	2.00 Earthwork Subtotal =	* *	3,080.00
Drainage and	Stormwater Improvements						
18" R		327	LF	\$	65.00	\$	21,255.00
21" R		150	LF	\$	75.00	\$	11,250.00
21 R		172	LF	\$	85.00	\$	14,620.00
30" R		278	LF	\$	110.00	\$	
36" R		1133	LF	\$ \$	135.00	\$ \$	30,580.00
		641	LF	\$ \$			152,955.00
42" R					150.00	\$	96,150.00
	MANHOLE	8	EA	\$	2,750.00	\$	22,000.00
	MANHOLE	6	EA	\$	3,500.00	\$	21,000.00
	PERINLET	4	EA	\$	7,000.00	\$	28,000.00
	PERINLET	2	EA	\$	12,000.00	\$	24,000.00
	CP PLUG	14	EA	\$	500.00	\$	7,000.00
18" FE		1	EA	\$	750.00	\$	750.00
36" FE	ES W/ JOINT RESTRAINTS	2	EA	\$	1,750.00	\$	3,500.00
42" FE	ES W/ JOINT RESTRAINTS	1	EA	\$	2,000.00	\$	2,000.00
TYPE	M RIPRAP	64	CY	\$	90.00	\$	5,760.00
TYPE	L RIPRAP	395	CY	\$	90.00	\$	35,550.00
TYPE	II BEDDING	400	TN	\$	70.00	\$	28,000.00
CONC	RETE TRICKLE PAN	165	LF	\$	110.00	\$	18,150.00
CLAS	S 6 ROAD BASE	200	TN	\$	60.00	\$	12,000.00
CONC	RETE OVERFLOW WALL	72	CY	\$	200.00	\$	14,400.00
OUTL	ET STRUCTURE	1	EA	\$	40,000.00	\$	40,000.00
					Storm Drainage Subtotal =	\$	588,920.00
Roadway							
	ALT PAVEMENT -STROH ROAD	1033	SY	\$	40.00	\$	41,320.00
	ALT PAVEMENT - INTERIOR DRIVES	8887	SY	\$	30.00	\$	266,610.00
	CRETE PAVEMENT - PARKER ROAD	7058	SF	\$	6.50	\$	45,877.00
SAWC		2032	LF	\$	5.00	\$	10,160.00
CONC	CRETE CROSSPAN	2365	SF	\$	6.00	\$	14,190.00
CURE	& GUTTER	906	LF	\$	18.00	\$	16,308.00
SIDEV	VALK	6334	SF	\$	3.50	\$	22,169.00
ACCE	SIBLE RAMPS	9	EA	\$	650.00	\$	5,850.00
				Stree	t Improvements Subtotal =	\$	422,484.00
Striping STRIF	PING	1	LS	\$	20.000.00	\$	20,000.00
				•	Striping Subtotal =	\$	20,000.00
<u>Signage</u>							
GROU	JND SIGNS	68	EA	\$	350.00 Signage Subtotal =	<u>\$</u>	23,800.00 23,800.00
				Publi	c Improvement Subtotal =	\$	1,394,284.00
				Constr	uction Contingency (10%) =	\$	139,428.40
					Modilization (5%) =	\$	69,714.20
					Surveying (3%) =	\$	41,828.52
			Construc	tion Manag	ement and Testing (12%) =	\$	167,314.08
	Prepared Under the Direct Supervision of			P	ublic Improvement Total =	\$	1,812,569.20
	Jerry W. Davidson, P.E. Colorado Registration # 30226				Security at 110% =	\$	1,993,826.12
	For and on behalf of						
	Perception Design Group, Inc.						



EXHIBIT D

FORM - IRREVOCABLE LETTER OF CREDIT

Issuing Bank's Letterhead

Irrevocable Letter of Credit

Issuing Bank: [Type in bank name.]

Letter of Credit No.: [Type LOC number.]

Amount: [Type in aggregate amount.]

Issuance Date: [Type LOC issuance date.]

Expiry Date: [Type LOC expiration date.]

Name of Developer: [Type in name of developer.]

Town of Parker 20120 East Mainstreet Parker, Colorado 80138

Attention: Mayor and Town Attorney

Ladies and Gentlemen:

We hereby establish this Irrevocable Letter of Credit in your favor for an amount up to the aggregate sum of \$_____ U.S. Dollars.

Funds under this credit are available to you by your draft or drafts drawn at sight on us containing the number of this Letter of Credit, as set forth above, in the Form of Sight Draft attached hereto as **Exhibit 1** and incorporated by this reference. Partial drawings are permitted. The amount of the funds available under this Letter of Credit may not be reduced, except by payment of drafts drawn hereunder, or pursuant to written authorization given to us by the Town. The sole condition for payment of any draft under this Letter of Credit is that the draft be accompanied by a letter, on the Town's letterhead, signed by the Mayor or designee, stating that one or more of the following conditions exist:

a. The Town has determined that the Developer is in default of its obligations under that certain [type in "agreement" or "permit"], to secure the performance of the [type in the name of the agreement, such as "Subdivision Improvements Agreement between the Town and Developer" and the name of the project, or "Development Agreement between the Town and Developer" and the name of the project] or [for permit, type in the name of the project];

or

b. That the expiry date of this Irrevocable Letter of Credit is less than fourteen (14) days from the date of the Mayor or designee's letter and the Developer has not provided the Town with a replacement letter of credit in an amount and form acceptable to the Town to secure the performance of the [type in name of the agreement] or [for permit, type in the name of the project] described herein.

Drafts for payment by the Town, pursuant to this Letter of Credit, shall be deemed timely presented if, prior to the date of expiration of the Letter of Credit, the draft is deposited in the U.S. mail or otherwise delivered for transmission by any other usual means of communication

with postage or cost of transmission prepaid and properly addressed to the above letterhead address.

We hereby agree with the Town that such drafts will be processed in good faith and duly honored, upon presentation to us, as provided herein. In case of wrongful dishonor, we agree to reimburse the Town for all court costs, investigative costs and reasonable attorneys fees the Town may incur in obtaining payment, according to the terms of this Letter of Credit. This Letter of Credit shall be governed by and construed in accordance with the laws of the State of Colorado. We further agree that the exclusive venue for any action concerning this Letter of Credit shall be the District Court for Douglas County, Colorado.

		•	truly yours, e of Bank]
		Ву:	Signature of Authorized Signing Officer
		[Sign	Print Name ature <u>Must</u> Be Notarized]
STATE OF COLORADO))ss.		
COUNTY OF	,		
		_	ed before me this day of
My commission exp			
SEAL			
		Notar	y Public

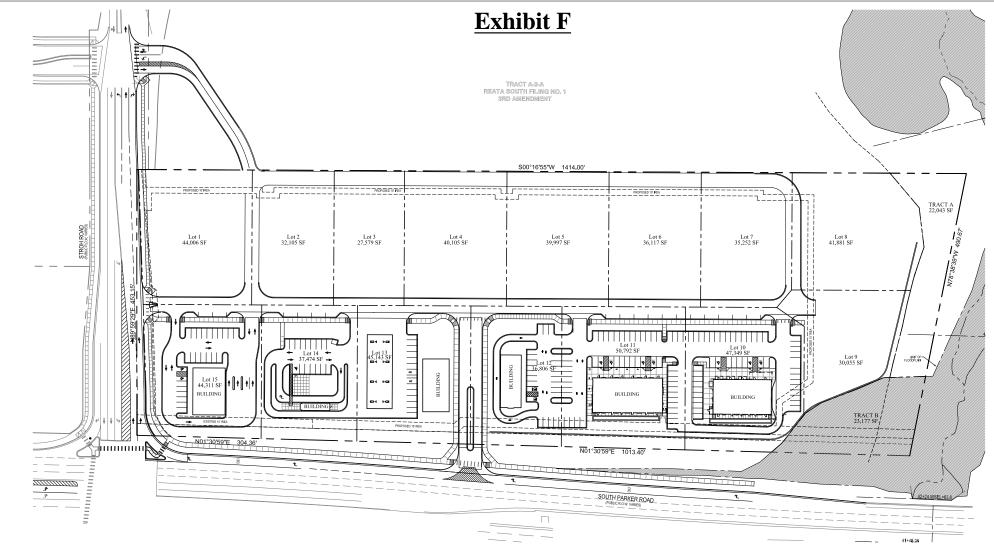
EXHIBIT 1

FORM OF SIGHT DRAFT

[Name of Issuing Bank] [Address of Issuing Bank]		
Date:		
At sight, pay to the order of Town of Parker		
Drawn under Letter of Credit Noletter of credit issuance date].	, dated	[type in
Ву	y:, Mayor Town of Parker	

PARKER POINTE DEVELOPMENT

LANDSCAPE IMPROVEMENTS OPINION OF PROBABLE COST	S			10/26/2018
Size Item/Description	Quant. Unit	Cost		Total
Landscape Improvements				
Landscape Tree Mitigation	1 LS	17,650.00	\$	17,650
Deciduous Shade Trees - 2-1/2" cal. B&B	36 EA	650.00	\$	23,400
Deciduous Orn Trees - 1.5" cal. B&B	25 EA	450.00	\$	11,250
Evergreen Trees - 6' ht. B&B	19 EA	500.00	\$	9,500
Shrubs - 5 gal (Including Amend. & Soil Prep)	269 EA	35.00	\$	9,415
Ornamental grasses - 1 gal.	249 EA	16.00	\$	3,984
Perennials - 1 gal.	246 EA	14.00	\$	3,444
Turf Type Tall Fescue Sod (Including Amend. & Soil Prep)	14,193 SF	1.50	\$	21,290
Native Seed (Including Amendment & Soil Prep)	47,106 SF	0.35	\$	16,487
	Subtotal	\$		116,420
	9% General Conditions		\$	10,478
	6% Project Contingend	_	\$	7,614
TOTAL LANDSCAPE	IMPROVEMENTS	\$		134,511
Site Improvements				
Steel Edging (6" x 12 Gauge Galv. Edging)	1,145 LF	5.00	\$	5,725
Boulders - 1/2 to 1 ton	19 TON	300.00	\$	5,700
Shredded Cedar Mulch	5 CY	52.00	\$	260
River Rock/Cobble	10,520 SF	1.75	\$	18,410
Weed Barrier Fabric	10,520 SF	0.25	\$	2,630
	Subtotal	\$		32,725
	9% General Conditions		\$	2,945
	6% Project Contingend	у	\$	2,140
TOTAL SITE	IMPROVEMENTS	\$		37,810
Irrigation Improvements				
Turf Type Tall Fescue Sod w/ Irigation System	14,193 SF	1.50	\$	21,290
Temp Irrigated Native w/ Irigation System	47,106 SF	1.25	\$	58,883
Planting Beds w/ Drip Irrigation	10,520 SF	1.25	\$	13,150
	Subtotal		Ť	93,322
	9% General Conditions	•	\$	8,399
	6% Project Contingend		\$	6,103
TOTAL IRRIGATION			Ψ	107,824
		Ψ		101,027
TOTALIME	ROVEMENTS	\$		280,146
TOTAL IIVIF	NOVEIVIEN 13	Ψ		200, I 4 0



INTENT STATEMENT:
THE PURPOSE OF THIS EXHBIT IS TO ESTABLISH GENERAL BUILDING LOCATIONS AND
GENERAL INITIATION TECHNIQUES FOR DRIVE THROUGH AND PARKING LOCATIONS, ALL
RIDDHOLAL SITE PLANS WILL NEED TO MEET THE REQUIREMENTS OF THE TOWN, WHICH MAY
RICLUE MODIFICATIONS FROM THIS EXHBIT.

GENERAL NOTES:

1. DRIVE THROUGH LANES WILL BE SCREENED WITH WALLS OR LANDSCAPING, AND CANOPY FEATURES THAT EXTEND ACROSS THE DRIVE THROUGH LANE FOR THE ENTRETY OF THE BUILDING.

PARKER POINTE CONCEPTUAL SITE PLAN EXHIBIT JULY 20, 2018

SCALE: 1" = 50'-0"





