



Request for Town Council Action

Date: August 21, 2023
Submitted By: Kristin Hoffmann, Town Attorney
Reviewed By: Michelle Kivela, Town Manager
Title: **RESOLUTION NO. 23-068**
A Resolution to Approve the Service Plan for the Kime Ranch Metropolitan District
Department: Kristin Hoffmann

EXECUTIVE SUMMARY

Resolution No. 23-068 approves the Service Plan for Kime Ranch Metropolitan District.

STAFF RECOMMENDATION

Approve

BACKGROUND/DISCUSSION

The Town has received an application for approval of a Service Plan for the Kime Ranch Metropolitan District. The District is comprised of 43 acres, located north of Mainstreet between Longs Peak Lane and Parker Vista Circle. Attached to this memorandum is an analysis of the District's proposed service plan provided by the Town's special counsel, Butler Snow, and a vicinity map depicting the location of the District.

FINANCIAL IMPACT

Under the terms of the intergovernmental agreement, the form of which is an exhibit to the Service Plan, the District agrees to impose a property tax of 5 mills, which will be remitted to the Town for the planning, design, financing, acquisition, construction, operation, and maintenance of the Town's infrastructure identified in Exhibit B of the intergovernmental agreement.

STRATEGIC GOAL(S)



ATTACHMENTS

1. Butler Snow analysis memo
2. Vicinity map
3. Resolution No. 23-068

RECOMMENDED MOTION

I move to approve Resolution No. 23-068.