

To: Montpelier Housing Task Force
RE: Housing Recommendations to City Council
Date: June 9 , 2021

- **Hire a consultant to examine the housing situation in Montpelier and make recommendations:**
- **Reconstitute the Barriers to Housing Committee to understand what's happening in Montpelier's housing market and to make recommendations - with representatives from the Housing Task Force, City Council, Planning Commission, Homelessness Task Force, Sustainable Montpelier and City staff**
- **Undertake an inventory of potentially developable properties that could accommodate 10 or more units**
(This may have been done when an analysis was undertaken in conjunction with the zoning update. Kevin will check with Mike Miller.)
- **Fund the Housing Trust Fund at a level of \$150,000 annually**
- **Support a shared appreciation homeownership pilot for first-time homebuyers**
- **Explore instituting a land value tax that taxes long-term vacant buildings and highly developable properties at a higher value than occupied real estate; if necessary, work with the Legislature on enabling legislation**
- **Work with the State of Vt. re. The possibility of making the large state parking lots available for housing with parking on the ground and maybe first floors and housing above.**
- **Acquire land and make it available for housing development**
- **Work with Vermont College of Fine Arts to determine if there are possibilities for housing in some of their underutilized buildings.**
- **If a property is to go up for tax sale give first option to purchase to a non-profit.**
- **Continue ADU Program**

- **Support Programs to Reduce Homelessness - Recognize the challenges and changing landscape of homeless services and support state and local programs. Allow Montpelier Housing Trust Fund money to be used to support a project to house those without homes outside of Montpelier, recognizing that it is a regional problem.**