

AGENDA ITEM SUMMARY

MEETING DATE

October 24, 2023

PRESENTED BY

Donna Witt, Chief Financial Officer

AGENDA ITEM # VI.13

Second Reading: Consideration of adopting Resolution #R-23-088 to amend the FY 2024 General Fund budget and appropriate up to \$2,455,000 for 12th Street Stabilization.

RECOMMENDATION

Consideration of introducing Resolution #R-23-___ to amend the FY 2024 General Fund budget and appropriate \$2,455,000 for 12th Street Stabilization.

SUMMARY

At the September 26, 2023 meeting, City Council selected Option 2 - Pinned Mesh with Shotcrete Rough Finish (\$2,455,000) for 12th Street Stabilization and also requested a cost for adding color tint.

At the October 10, 2023 work session, staff presented the cost estimate to add color tint (\$179,000) to the project scope and provided available funding options for the total project cost (up to \$2,634,000).

At the October 10, 2023 meeting, City Council majority selected not to add color tint and use of Unassigned General Fund Balance for the total project cost (\$2,455,000).

PRIOR ACTION(S)

September 26, 2023 - City Council Work Session
October 10, 2023 - City Council Work Session - Business Item Briefing
October 10, 2023 - City Council Work Meeting

FISCAL IMPACT

The fiscal impact to the General Fund is \$2,455,000.

CONTACT(S)

Donna Witt, Chief Financial Officer

ATTACHMENT(S)

1. Resolution - 2 - Option 2 wo color tint - 12th Street Stabilization 101023

REVIEWED BY

D. S. Witt

Donna Witt, Chief Financial Officer

Date: October 16, 2023

Greg Patrick

Greg Patrick, Deputy City Manager

Date: October 19, 2023

Alicia L. Finney

Alicia Finney, Clerk of Council

Date: October 19, 2023