

**BOARD OF SUPERVISORS  
COUNTY OF LOUISA  
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 5th day of September 2023, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

<b>RESULT:</b>	
<b>MOVER:</b>	None
<b>SECONDER:</b>	None
<b>AYES:</b>	None

**A RESOLUTION AUTHORIZING THE ECONOMIC DEVELOPMENT  
DEPARTMENT TO PROCEED WITH THE SHANNON HILL UTILITIES CAPITAL  
PROJECT**

**WHEREAS**, the Board of Supervisors approved funding in the amount of \$27,550,000 for the Shannon Hill Growth Area Utilities Capital Project in the Fiscal Year 2024 Capital Improvement budget with funding from a grant, debt issuance and funds from the Louisa Industrial Development Authority, which included \$4,900,000 for the purchase of a water tower; and

**WHEREAS**, the cost of the water tower portion of the project is higher than originally estimated at a cost of \$5,683,827 bringing the total cost of the project to \$28,333,827; and

**WHEREAS**, the Louisa Industrial Development Authority will make annual payments to the County to repay the agreed upon \$4,900,000 of the project costs using land sale proceeds and from solar revenues as they are received; and

**WHEREAS**, the Economic Development Department is requesting to proceed with the procurement of the water tower in accordance with Louisa County Procurement guidelines.

**NOW, THEREFORE, BE IT RESOLVED**, on this 5th day of September 2023, that the Louisa County Board of Supervisors hereby authorizes the Economic Development Department to proceed with the Water Tower portion of the Shannon Hill Growth Area Utilities Capital Project (GL # 30382000-431460) in the amount not to exceed \$5,683,827 with funding from debt issuance for the Shannon Hill Utilities Project, of which the Louisa Industrial Development Authority will reimburse the County for \$4,900,000 from land sale revenues and from solar revenues as they are

received.

A Copy, teste:

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Christian R. Goodwin, Clerk  
Board of Supervisors  
Louisa County, Virginia