

**BOARD OF SUPERVISORS
COUNTY OF LOUISA
ORDINANCE**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 17th day of July 2023, at which the following members were present, the following ordinance was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

RESULT:	
MOVER:	None
SECONDER:	None
AYES:	None

AN ORDINANCE AMENDING CHAPTER 70 OF THE CODE OF LOUISA TO ALLOW FOR RETURNING OF SURPLUS REAL PROPERTY TAX REVENUES

WHEREAS, Code of Virginia §15.2-2511.1 allows any locality by ordinance to develop a method for returning surplus real or personal property tax revenues, or both, to taxpayers who are assessed such taxes in any fiscal year in which the locality reports a surplus; and

WHEREAS, the Louisa County Board of Supervisors wishes to issue a 5% rebate of real property taxes in FY2024 from surplus funds from the previous fiscal years and a change to Chapter 70 of the Code of Louisa is required.

NOW THEREFORE, BE IT RESOLVED, on this 17th day of July, 2023, that the Louisa County Board of Supervisors does hereby approve an amendment to Code of Louisa Chapter 70 - Taxation to allow for the return of surplus real or personal property tax revenues, or both, to taxpayers who are assessed such taxes in any fiscal year in which the locality reports a surplus.

BE IT FURTHER RESOLVED, that the Louisa County Board of Supervisors approves the issuance of a 5% rebate of real property taxes in FY2024 from surplus funds that was included in the FY2024 adopted budget.

A Copy, teste:

Christian R. Goodwin, Clerk
Board of Supervisors

Louisa County, Virginia