BOARD OF SUPERVISORS COUNTY OF LOUISA RESOLUTION

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 18th day of September 2023, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

RESULT: MOVER: SECONDER:	None None		
AYES:	None		

A RESOLUTION TO AMEND THE ADOPTED TAX RATES FOR FISCAL YEAR 2024 TO INCLUDE PERSONAL PROPERTY TAX RATE FOR DATA CENTER EQUIPMENT

WHEREAS, the Louisa County tax levy for the fiscal year 2023-2024 for real estate, tangible personal property, merchant's capital, and machinery and tools was adopted by resolution on May 15, 2023; and

WHEREAS, the Board of Supervisors desires to ensure continued effective fiscal management and the ability to meet the ongoing financial obligations of Louisa County.

NOW, THEREFORE, BE IT RESOLVED, on this 18th day of September, 2023, that the the Louisa County Board of Supervisors does hereby approve an addition to the tax levy for fiscal year 2023-2024 to add the alternative personal property tax rate for data center equipment qualifying under Va. Code § 58.1-3506(A)(43) at the rate of 1.25 per 100.00 assessed value in accordance with the following depreciation schedule adopted by the Commissioner of the Revenue under Va. Code § 58.1-3503(B):

Year 1	50% of original cost
Year 2	35% of original cost
Year 3	20% of original cost
Year 4	10% of original cost
Year 5	5% of original cost.

A Copy, teste:

Christian R. Goodwin, Clerk Board of Supervisors Louisa County, Virginia