

**BOARD OF SUPERVISORS  
COUNTY OF LOUISA  
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 18th day of September 2023, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

<b>RESULT:</b>	
<b>MOVER:</b>	None
<b>SECONDER:</b>	None
<b>AYES:</b>	None

**A RESOLUTION DECLARING THE INTENT TO REIMBURSE THE COST OF  
CERTAIN EXPENDITURES RELATED TO THE SHANNON HILL UTILITIES AND  
THE LOUISA COUNTY MIDDLE SCHOOL TURF FIELDS CAPITAL PROJECTS**

**.WHEREAS**, the Board of Supervisors (the “Board”) of the County of Louisa, Virginia (the “County”), desires to finance the construction of water and sewer infrastructure in the Shannon Hill Growth Area, including but not limited to the waterline and forcemain, elevated water storage tank, water booster station, wastewater pump station and pressure reducing wastewater pump station, and two turf fields at the Louisa County Middle School (collectively, the “Projects”), as well as financing the costs of issuance;and

**WHEREAS**, the County has made or will make expenditures (the “Expenditures”) in connection with the Projects; and

**WHEREAS**, the County may determine that the funds advanced and to be advanced to pay expenditures will be reimbursed to the County from the proceeds of one or more taxable or tax-exempt obligations to be issued by the County (the “Indebtedness”); and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF LOUISA, VIRGINIA:**

1. The Board hereby adopts this declaration of official intent under Treasury Regulations Section 1.150-2 and declares that the County intends to reimburse itself, as appropriate, with the proceeds of Indebtedness for Expenditures made on, after or within sixty (60) days prior to the date hereof with respect to the Projects. Further, Expenditures made more than sixty (60) days

prior to the date hereof may be reimbursed as to certain de minimis or preliminary expenditures described in Treasury Regulations Section 1.150-2(f) and as to other expenditures permitted under applicable Treasury Regulations.

2. The maximum principal amount of Indebtedness expected to be issued by the County for the Projects is \$20,500,000.

3. This Resolution shall take effect immediately upon its adoption.

**CERTIFICATION**

The undersigned Clerk of the Board of Supervisors of Louisa County, Virginia, hereby certifies (1) that the foregoing constitutes a true, correct and complete copy of a Resolution adopted by the Board at a meeting duly called and held on September 18, 2023, during which a quorum was present and acting throughout, with the Board members present and absent and voting on the Resolution as set forth below; and (2) that the Resolution has not been repealed, revoked, rescinded or amended.

A Copy, teste:

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Christian R. Goodwin, Clerk  
Board of Supervisors  
Louisa County, Virginia