



# Holly Springs Town Council

## Town Council Meeting Agenda Cover Sheet

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### Agenda Item#: 9.

#### **New Business**

**Title:** Fiscal Year 2021-22 Budget Adoption

**Strategic Priority Area:** Organizational Excellence

**Staff Resource:** Corey Petersohn, Finance, Randy Harrington, Town Manager, Antwan Morrison, Finance

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#### **Action(s):**

Adopt the Fiscal Year 2021-22 Town Budget (Ordinance 21-14)

#### **Explanation:**

- This budget advances the Town Council's five strategic priorities while addressing staffing and workload demands to serve a growing population and investments to enhance Fire Department response capability along with investments to maintain Holly Springs as one of the safest communities in North Carolina.
- This budget includes 39 new positions and a merit based pay plan with employee adjustments between 0-6% based on performance.
- The total operating budget is \$73,600,974.
- The property tax rate remains unchanged from last fiscal year at 42.16 cents per \$100 valuation.
- Refuse and Recycling fees are reduced by \$0.48 and yard waste collection is increased by \$0.50.
- The budget includes a 1.8% Water and Sewer rate increase as well as a \$1.00 total access fee increase for utility fund debt service.
- At the May 25, 2021 Budget Workshop, Council made the following amendments to the Manager's recommended budget:
  - Police: Eliminated transfer of one of the two School Resource Officers at Holly Springs High School to Investigations and added one new Investigations position (\$109,000) by utilizing flexible contingency funds (\$20,000) and reducing proposed vehicle replacement expenditures (\$89,000). Staff was able to reduce the total cost of the Investigations position from \$125,000 to \$109,000 based on a refined assessment of total vehicle and equipment needs as well as budgeting the position to begin on October 1 as is standard with all new approved positions.
  - Chamber of Commerce: Funding of \$30,000 is included in the budget adoption materials with disbursement subject to Council's request for the Chamber to provide additional funding request information and an update on the vision, priorities, and direction of the Chamber.

#### **Background:**

- Per G.S. 159-13, the governing board shall adopt a budget ordinance not later than July 1.
- The annual budget allocates financial resources to operationalize Town Council's priorities into actionable programs and budget policies to deliver municipal public services and create positive impact in the community.
- Staff will bring to the June 15 Council Meeting an end-of-year clean-up budget amendment for the Fiscal Year 2020-21 Budget as well as updated multi-year Capital Project and Capital Reserve Fund ordinances for the items approved in the Fiscal Year 2021-22 Operating and Community Investment Plan Budget.

**Funding Source(s):**

**Attachment(s):**

1. FY2021-22 Approved Budget Ordinance
2. FY22 Recommended Budget Presentation PDF
3. FY22 Recommended Budget Book - Final