

**CITY OF FERNANDINA BEACH
MONTHLY MANAGEMENT REPORT
REVENUES AND EXPENDITURES
FISCAL YEAR TO DATE THROUGH JUNE 30, 2022**

75.0%

GENERAL FUND (001)	Revised Budget	Actuals	VARIANCE Fav/(UnFav)	%
REVENUES:				
Property Taxes	\$ 15,360,898	\$ 15,402,786	\$ 41,888	100.3%
Sales /Use/Fuel Taxes	2,643,483	2,085,941	(557,542)	78.9%
Franchise Fees	1,425,000	1,019,763	(405,237)	71.6%
Licenses/Permits	384,000	394,766	10,766	102.8%
Intergovernmental	1,563,256	1,233,446	(329,810)	78.9%
Charges for Services	1,748,373	1,203,233	(545,140)	68.8%
Fines and Forfeitures	26,250	21,065	(5,185)	80.2%
Other	209,626	207,411	(2,215)	98.9%
Subtotal	<u>23,360,886</u>	<u>21,568,411</u>	<u>(1,792,475)</u>	92.3%
Transfers/Reimbursements				
Utility Tax	2,000,000	1,499,999	(500,001)	75.0%
Wastewater	360,000	270,000	(90,000)	75.0%
Water	180,000	135,000	(45,000)	75.0%
 Total Revenues (excluding cash balance)	 <u>25,900,886</u>	 <u>23,473,410</u>	 <u>(2,427,476)</u>	 90.6%
EXPENDITURES:				
City Commission	406,646	295,375	111,271	72.6%
City Clerk	539,222	396,556	142,666	73.5%
City Manager	476,830	322,839	153,991	67.7%
Finance	732,791	508,031	224,761	69.3%
Information and Technology	834,326	587,623	246,703	70.4%
Human Resources	361,086	252,059	109,028	69.8%
City Attorney	402,595	287,186	115,409	71.3%
Planning	815,440	449,300	366,140	55.1%
Facility Maintenance	789,533	530,207	259,326	67.2%
Police	6,370,760	4,025,642	2,345,118	63.2%
Police - Beach Rangers	86,796	46,407	40,389	53.5%
Fire	4,641,056	3,076,374	1,564,682	66.3%
Fire - Ocean Rescue	566,043	268,402	297,641	47.4%
Building / Permitting	27,120	8,854	18,266	32.6%
Code Enforcement	268,896	181,215	87,681	67.4%
Streets	1,607,187	971,625	635,562	60.5%
Downtown	116,030	41,902	74,128	36.1%
Public Assistance	130,000	69,468	60,532	53.4%
Library	39,591	19,848	19,743	50.1%
Recreation	1,352,979	745,184	607,795	55.1%
Parks	1,452,871	917,626	535,245	63.2%
Peck	344,866	179,202	165,664	52.0%
MLK Center	216,240	100,761	115,479	46.6%
Youth	328,692	194,018	134,674	59.0%
Aquatics	413,867	230,759	183,108	55.8%
Non-Departmental	249,079	192,443	56,636	77.3%
Contingency	215,141	0	215,141	0.0%
Transfers				
Capital Improvements	2,887,708	2,165,782	721,926	75.0%
Capital Expansion	52,736	39,552	13,184	75.0%
Golf	100,000	75,000	25,000	75.0%
Cemetery	96,300	72,225	24,075	75.0%
Airport	275,000	206,249	68,751	75.0%
Sanitation	60,000	45,000	15,000	75.0%
Marina	925,980	748,555	177,425	80.8%
Subtotal	<u>28,183,407</u>	<u>18,251,268</u>	<u>9,932,139</u>	64.8%
Encumbrances - All Departments		482,221	(482,221)	
Reserves	5,109,227	-	5,109,227	
 Total Expenditures (including Encumbrances)	 <u>33,292,634</u>	 <u>18,733,489</u>	 <u>14,559,145</u>	 56.3%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,391,748)	4,739,921	12,131,669	
Fund Balance, October 1, 2021 (Cash Balance)				
Unrestricted	7,391,748	7,391,748	-	
Fund Balance, June 30, 2022	<u>\$ -</u>	<u>\$ 12,131,669</u>	<u>\$ 12,131,669</u>	

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SPECIAL REVENUE FUNDS

FUND # NAME OF FUND	Revised Budget	Actuals	VARIANCE Fav/(UnFav)	% Used
REVENUES				
100 Law Enforcement Trust (LETf)	\$ 2,951	\$ 17	\$ (2,934)	0.6%
110 Federal Forfeiture	21,445	30,531	9,086	142.4%
125 Tree Trust	415,096	124,847	(290,249)	30.1%
126 Historic District (HDC)	78,471	12,475	(65,996)	15.9%
130 CDBG - Economic Development	7,233	585	(6,648)	8.1%
135 Land Conservation Trust	208,128	1,284	(206,844)	0.6%
140 Building Fees Fund	3,675,781	827,384	(2,848,397)	22.5%
145 Wastewater Impact Fees	1,879,874	195,958	(1,683,916)	10.4%
146 Water Impact Fees	342,362	77,358	(265,004)	22.6%
150 Utility Tax	2,489,528	1,500,725	(988,803)	60.3%
170 Cemetery	1,426,762	148,137	(1,278,625)	10.4%
180 Community Redevelopment Area	1,243,792	1,155,976	(87,816)	92.9%
190 Law Enforcement Recovery	187,713	199,782	12,069	106.4%
Total Revenues	\$ 11,979,136	\$ 4,275,059	\$ (7,704,077)	35.7%
EXPENDITURES:				
100 Law Enforcement Trust (LETf)	\$ 2,951	-	\$ 2,951	0.0%
110 Federal Forfeiture	21,445	7,327	14,118	34.2%
125 Tree Trust	415,096	61,713	353,383	14.9%
126 Historic District (HDC)	78,471	2,998	75,473	3.8%
130 CDBG - Economic Development	7,233	-	7,233	0.0%
135 Land Conservation Trust	208,128	-	208,128	0.0%
140 Building Fees Fund	3,675,781	739,736	2,936,045	20.1%
145 Wastewater Impact Fees	1,879,874	374,999	1,504,875	19.9%
146 Water Impact Fees	342,362	255,001	87,361	74.5%
150 Utility Tax	2,489,528	1,499,999	989,529	60.3%
170 Cemetery	1,426,762	111,454	1,315,308	7.8%
180 Community Redevelopment Area	1,243,792	43,036	1,200,756	3.5%
190 Law Enforcement Recovery	187,713	69,345	118,368	36.9%
Total Expenditures	\$ 11,979,136	\$ 3,165,608	\$ 8,813,528	26.4%

Special Revenue Funds - amounts shown include budgeted cash balance forward and reserves.

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REVENUES AND EXPENDITURES
FISCAL YEAR TO DATE THROUGH JUNE 30, 2022**

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CAPITAL PROJECTS FUNDS

FUND # NAME OF FUND	Revised Budget	Actuals	VARIANCE Fav/(UnFav)	% Used
300 Capital Improvement				
Revenues	\$ 4,064,023	\$ 2,534,685	\$ (1,529,338)	62.4%
Expenses				
General Government	\$ 548,522	266,216	282,306	48.5%
Information Technology	100,000	-	100,000	0.0%
Police	85,000	76,988	8,012	90.6%
Fire	-	-	-	0.0%
Streets	1,360,000	655,353	704,647	48.2%
Recreation	330,501	51,300	279,201	15.5%
Parks	-	-	-	0.0%
Peck	1,625,000	278,289	1,346,711	17.1%
MLK	-	-	-	0.0%
Subtotal	<u>4,064,023</u>	<u>1,328,147</u>	<u>2,735,876</u>	32.7%
Net Revenues(Expenses)	\$ -	\$ 1,206,538	\$ (1,206,538)	0.0%
310 Capital Expansion				
Revenues				
Grants/Interest/Loan	\$ 585,000	\$ 80,745	\$ (504,255)	13.8%
Admin	1,298,345	102,483	(1,195,862)	7.9%
Police	474,964	73,747	(401,217)	15.5%
Fire	763,211	68,116	(695,095)	8.9%
Sanitation	-	-	-	0.0%
Recreation	2,877,197	626,893	(2,250,304)	21.8%
Subtotal	<u>5,998,717</u>	<u>951,984</u>	<u>(5,046,733)</u>	15.9%
Expenses				
Admin	\$ 1,301,026	\$ -	\$ 1,301,026	0.0%
Police	475,892	47,347	\$ 428,545	9.9%
Fire	1,339,739	119,699	\$ 1,220,040	8.9%
Recreation	2,882,060	204,742	\$ 2,677,318	7.1%
Subtotal	<u>5,998,717</u>	<u>371,788</u>	<u>5,626,929</u>	6.2%
Net Revenues(Expenses)	\$ -	\$ 580,196	\$ 580,196	0.0%
315 American Rescue Plan Act Capital Fund (ARPA)				
Revenues				
State Grant	\$ 500,000	\$ 490,667	\$ (9,333)	98.1%
Other Grant	425,331	3,130,717	2,705,386	736.1%
Interest	-	14,926	14,926	0.0%
Cash Balance Forward	2,766,953	-	(2,766,953)	0.0%
Subtotal	<u>3,692,284</u>	<u>3,636,310</u>	<u>(55,974)</u>	98.5%
Expenses				
Operating	\$ 20,000	\$ 14,795	\$ 5,205	74.0%
Admin	\$ -	\$ -	\$ -	0.0%
Airport	-	-	-	0.0%
Stormwater	1,256,700	490,667	766,033	39.0%
Marina	-	-	-	0.0%
Recreation	2,415,584	1,178,638	1,236,946	48.8%
Subtotal	<u>3,692,284</u>	<u>1,684,099</u>	<u>2,008,185</u>	45.6%
Net Revenues(Expenses)	\$ -	\$ 1,952,211	\$ 1,952,211	0.0%
330 Wastewater Improvement				
Revenues	\$ 9,642,122	\$ 1,173,525	\$ (8,468,597)	12.2%
Expenses	9,642,122	181,321	9,460,801	1.9%
Net Revenues(Expenses)	\$ -	\$ 992,204	\$ 992,204	0.0%

CAPITAL EXPANSION FUND

PRELIMINARY June

	FY20-21 BALANCE FORWARD	FY21-22 REVENUE	FY21-22 INTEREST	FY21-22 EXPENSES	FY21-22 BALANCE FORWARD
POLICE	429,185.05	73,746.57	2,630.51	47,347.20	458,214.93
FIRE	694,010.93	68,116.45	4,253.65	119,698.87	646,682.16
SANITATION	-	-	-	-	-
RECREATION/PARKS	2,701,707.50	676,543.36	16,559.00	204,741.73	3,190,068.13
ADMINISTRATION	1,248,511.66	102,483.10	7,652.23	-	1,358,646.99
	<u>5,073,415.14</u>	<u>920,889.48</u>	<u>31,095.39</u>	<u>371,787.80</u>	<u>5,653,612.21</u>

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75.0%

ENTERPRISE FUNDS	Revised Budget	Actuals	VARIANCE Fav/(UnFav)	% Used
Golf Course Fund 410				
Operating Revenues	\$ 1,146,404	\$ 1,336,899	\$ 190,495	116.6%
Operating Expense*	1,520,616	1,197,600	323,016	78.8%
Operating Income (Loss)	<u>(374,212)</u>	<u>139,300</u>	<u>513,512</u>	-37.2%
Non Operating Income (Expense) & Transfers	135,000	69,525	(65,475)	51.5%
Change in Net Position	<u>\$ (239,212)</u>	<u>\$ 208,825</u>	<u>\$ 448,037</u>	-87.3%
Airport Fund 420				
Operating Revenues	\$ 891,599	\$ 708,105	\$ (183,494)	79.4%
Operating Expense*	706,261	383,672	322,589	54.3%
Operating Income (Loss)	<u>185,338</u>	<u>324,433</u>	<u>139,095</u>	175.0%
Non Operating Income (Expense) & Transfers	5,727,499	5,656,684	(70,815)	98.8%
Change in Net Position	<u>\$ 5,912,837</u>	<u>\$ 5,981,117</u>	<u>\$ 68,280</u>	101.2%
Sanitation Fund 440				
Operating Revenues	\$ 2,927,444	\$ 2,403,090	\$ (524,354)	82.1%
Operating Expense*	2,983,246	2,129,989	853,257	71.4%
Operating Income (Loss)	<u>(55,802)</u>	<u>273,101</u>	<u>328,903</u>	-489.4%
Non Operating Income (Expense) & Transfers	140,000	107,559	(32,441)	76.8%
Change in Net Position	<u>\$ 84,198</u>	<u>\$ 380,660</u>	<u>\$ 296,462</u>	452.1%
Wastewater Fund 450				
Operating Revenues	\$ 5,576,250	\$ 4,366,548	\$ (1,209,702)	78.3%
Operating Expense*	2,937,532	1,964,492	973,040	66.9%
Operating Income (Loss)	<u>2,638,718</u>	<u>2,402,056</u>	<u>(236,662)</u>	91.0%
Non Operating Income (Expense) & Transfers	(2,787,048)	(2,054,196)	732,852	73.7%
Change in Net Position	<u>\$ (148,330)</u>	<u>\$ 347,860</u>	<u>\$ 496,190</u>	-234.5%
Water Fund 460				
Operating Revenues	\$ 4,471,262	\$ 3,390,622	\$ (1,080,640)	75.8%
Operating Expense*	2,802,664	1,576,880	1,225,784	56.3%
Operating Income (Loss)	<u>1,668,598</u>	<u>1,813,742</u>	<u>145,144</u>	108.7%
Non Operating Income (Expense) & Transfers	(956,423)	(717,843)	238,580	75.1%
Change in Net Position	<u>\$ 712,175</u>	<u>\$ 1,095,899</u>	<u>\$ 383,724</u>	153.9%
Stormwater Fund 470				
Operating Revenues	\$ 875,000	\$ 679,253	\$ (195,747)	77.6%
Operating Expense*	917,822	568,812	349,010	62.0%
Operating Income (Loss)	<u>(42,822)</u>	<u>110,441</u>	<u>153,263</u>	-257.9%
Non Operating Income (Expense) & Transfers	1,092,426	354,530	(737,896)	32.5%
Change in Net Position	<u>\$ 1,049,604</u>	<u>\$ 464,971</u>	<u>\$ (584,633)</u>	44.3%
Marina Fund 480				
Operating Revenues	\$ 2,883,385	\$ 2,754,406	\$ (128,979)	95.5%
Operating Expense*	2,166,590	2,183,696	(17,106)	100.8%
Operating Income (Loss)	<u>716,795</u>	<u>570,710</u>	<u>(146,085)</u>	79.6%
Non Operating Income (Expense) & Transfers	736,952	(551,328)	(1,288,280)	-74.8%
Change in Net Position	<u>\$ 1,453,747</u>	<u>\$ 19,382</u>	<u>\$ (1,434,365)</u>	1.3%
*Does not include Depreciation Expense and Encumbrances.				
Capital Outlay by Fund				
Golf Course Fund 410	\$ 96,000	\$ 89,204	\$ 6,796	92.9%
Airport Fund 420	6,583,441	1,274,152	\$ 5,309,289	19.4%
Sanitation Fund 440	12,000	4,980	7,020	41.5%
Wastewater Fund 450	1,458,500	693,165	765,335	47.5%
Water Fund 460	1,127,880	227,330	900,550	20.2%
Stormwater Fund 470	2,251,850	381,604	1,870,246	16.9%
Marina Fund 480	1,340,000	1,093,048	246,952	81.6%
Total Enterprise Funds	<u>\$ 12,869,671</u>	<u>\$ 3,763,484</u>	<u>\$ 9,106,187</u>	29.2%

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MONTHLY MANAGEMENT REPORT
ENTERPRISE FUNDS
FISCAL YEAR TO DATE THROUGH JUNE 30, 2022**

Fund	YTD Revenue Excluding Transfers*	YTD Cost Excluding Transfers**	Net	Transfers In	Transfers Out	Debt Service (including Interest)***	Total
Golf Course (410)	1,331,423.07	1,286,803.64	44,619.43	75,001.00		-	119,620.43
Airport (420)	6,205,776.76	1,676,023.58	4,529,753.18	206,249.00		29,037.37	4,706,964.81
Sanitation (440)	2,465,649.19	2,134,968.74	330,680.45	45,000.00			375,680.45
Wastewater (450)	4,470,137.59	2,657,656.46	1,812,481.13		(2,157,786.00)		(345,304.87)
Water (460)	3,480,684.74	1,804,210.13	1,676,474.61	450,000.00	(1,257,906.00)		868,568.61
Storm Water Management (470)	1,150,355.01	950,415.85	199,939.16			116,572.12	83,367.04
Marina (480)	9,083,514.42	3,276,744.07	5,806,770.35	748,555.00		7,628,991.48	(1,073,666.13)

*Year to Date Revenue includes Grant Revenue and Loan Proceeds.

**Year to Date Cost includes Capital Expenditures.

***Debt Service is made annually and interest is recorded monthly and/or semi annually.

This schedule was added at the request of Commissioner Lednovich