

# Council Letter

## City of Danville, Virginia



CL - 868

NEW BUSINESS O.

### City Council REGULAR MEETING

**Meeting Date:** October 5, 2023

**Subject:** Consideration of Amending or Establishing Rental Fees for a New Corporate Hangar.

**From:** Marc Adelman, Director of Transportation Services

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### COUNCIL ACTION

1. Public Hearing
2. An Ordinance Amending and Establishing Monthly Rental Fees for a New Hangar Located at the Danville Regional Airport Effective November 1, 2023.

#### FIRST READING

### SUMMARY

A new corporate hangar will be available for rent at the Danville Regional Airport effective November 1, 2023. The new hangar is 60' x 54' and is located in the t-hangar building area on the south side of the airfield. The Danville Regional Airport Commission recommended that the monthly rental fee for the new hangar should be \$1000 per month.

### BACKGROUND

Local funding was appropriated this fiscal year to construct a 60' x 54' hangar. This is the first hangar that has been constructed at the airport in over twenty years. The hangar is similar in size to other corporate hangars located on the field and the recommended monthly hangar rental fee is \$1000 per month, which is also comparable to other hangar rental fees.

The proposed \$1000 monthly rental fee is based on the cost of construction for the new hangar, amenities included in similar sized hangars located on the field and, the rental cost per square foot for different hangar facilities.

### RECOMMENDATION

It is recommended that City Council approve the attached ordinance that amends and establishes monthly rental fees for a new hangar located at the Danville Regional Airport.

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### Attachments

1. Ordinance
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