

Council Letter City of Danville, Virginia



CL - 867

NEW BUSINESS N.

City Council REGULAR MEETING

Meeting Date: October 5, 2023

Subject: Consideration of Authorizing and Approving an Amended and Restated Agreement of Lease for the Dan River Business Development Center.

From: W. Clarke Whitfield Jr., City Attorney

COUNCIL ACTION

1. Public Hearing
2. A Resolution Approving and Authorizing an Amended and Restated Agreement of Lease By and Among the City of Danville, Virginia, the County of Pittsylvania, Virginia and Dan River Business Development Board Relating to the Dan River Business Development Center.

SUMMARY

In order to help strengthen the local economy by providing a facility available to small businesses that will enable such businesses to survive and grow, the City and the County established a Business Incubator and a Regional Small Business Development Center known as the Dan River Business Development Center.

BACKGROUND

An updated lease has been prepared by the Dan River Business Development Board. The Board is requesting that the City of Danville, along with Pittsylvania County, approve the lease and authorize its signature. The new Amended and Restated Agreement of Lease extends the lease until March 13, 2025.

RECOMMENDATION

It is recommended the City Council approve the new Amended and Restated Agreement of Lease until March 13, 2025.

Attachments

1. Resolution
 2. Lease
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