



AGENDA MEMORANDUM

FROM:	Mary Jensen, Public Works Director
SUBJECT:	Veteran's Village of Citrus County – Ninth Modification to Memorandum of Understanding
AGENDA DATE:	June 20, 2023

BRIEF OVERVIEW:

On November 3, 2015, a Memorandum of Understanding (MOU) between Citrus County Florida, a political subdivision of the State of Florida (County) and Veteran's Village of Citrus County Inc., a Florida not-for-profit corporation (Village) was entered into for providing veterans an assisted living facility with convenient access to healthcare. The assisted living facility is proposed to be located on a portion of the County owned site known as the Resource Center, in which the Lecanto VA Clinic is located. The MOU was modified:

- On October 11, 2016, to accommodate the Village's request for an extension of time to obtain financing for the project;
- On December 20, 2016, due to the size of the proposed assisted living facility site being reduced from approximately 8 acres to 5.52 acres due to the exclusion of existing drainage retention areas;
- On June 26, 2017, due to the Village requiring additional time to obtain financing for the project because of changes requested by the Federal Government;
- On February 27, 2018, due to the Village requiring additional time to obtain financing for the project because of changes requested by the Federal Government and the County's desire to modify the first right of refusal clause;
- On October 25, 2018, due to the Village requiring additional time to obtain financing for the project because of changes requested by the Federal Government and the County's desire to modify the first right of refusal clause;
- On March 26, 2020, due to the Village requiring additional time to obtain financing for the project after having completed the requested changes by the Federal Government and
- On October, 26, 2021 due to the Village requiring additional time to obtain financing for the project after having completed the requested changes by the Federal Government and
- On July 12, 2022, due to the Village's facilitating bank asking to delay construction and the mortgage loan until construction costs stabilized. As well as, expanding the proposed lease area to fit the conceptual building plan and

- On May 4, 2023, Paresh Desai, President, requested a two (2) year extension due to the economy. The Memorandum of Understanding (MOU) was set to expire June 30, 2023.
- The MOU requires a ninth modification to allow the Village a two (2) year extension to obtain financing for the project.

STRATEGIC PLANNING ELEMENT:

BUDGET IMPACT/FUNDING SOURCE:

Account No.	Account Title	Current Budget	YTD Expenditures	Encumbrances	Available Balance
N/A	N/A	N/A	N/A	N/A	N/A

RECOMMENDED ACTION:

- Approve and authorize the Chairman to execute the Ninth Modification to the Memorandum of Understanding with the Veteran’s Village of Citrus County Inc., a Florida not-for-profit corporation (Village) to allow the Village additional time to obtain written financial commitments. Paresh Desai, President, has requested a two (2) year extension due to the economy.
- Authorize the Clerk of Courts to record the same in the Public Records of Citrus County, Florida. **(MaryJensen, Director of Public Works)**

ATTACHMENTS:

1. 3c Supporting Documents