



**CHESTERFIELD COUNTY
BOARD OF SUPERVISORS
AGENDA**

Meeting Date: June 23, 2021

Item Number: 12.B.18.

Subject:

Transfer \$5 million to the EDA to Purchase Property Commonly Known as Southside Speedway

Board Action Requested:

Transfer funding up to \$5 million to the EDA to support the purchase of property commonly known as Southside Speedway.

Summary of Information:

The EDA is to purchase Southside Speedway. Funding for future land acquisitions was previously appropriated at the December 16, 2020 Board of Supervisors meeting. The item is requesting that \$5M of that sum be transferred to the EDA to allow for the purchase of the parcel that is home to Southside Speedway. The county is pursuing the purchase given its proximity to River City Sportsplex as a way to expand on the sustained quality of life and economic development success that has been created there.

Attachments:

None

Preparer: Garrett Hart, Director
Gerard Durkin, Acting Budget Director

Approved By:


