CITY OF CHARLOTTESVILLE, VIRGINIA CITY COUNCIL AGENDA



Agenda Date: August 7, 2023

Action Required: Appropriation

Presenter: Jonathan Dean, Public Service Manager

Staff Contacts: Krisy Hammill, Director of Budget

Title: Appropriating City Traffic Assets Insurance Reimbursement – \$56,316.53

(2nd reading)

Background

City Traffic assets sustained damage from external accidents, which impacted their proper functions. The following poles require repair/replacement after evaluation by the Public Works Traffic Section:

- Signal Pole Located at the intersection of Emmet & Arlington, the incident occurred on November 5th. 2021
- Streetlight Pole Located at the 153 Seminole Ct., the incident occurred on September 28th,
 2022
- Streetlight Pole Located on 1601 University Ave., incident occurred on May 20th, 2022
- Streetlight Pole Located on 140 Garret St., the incident occurred on August 4th, 2021

Discussion

Risk Management has secured payment in the total amount of \$56,316.53, itemized amounts below:

Asset	Claim	Amount	Date Received	Insurance Company
	Number			
Signal Pole	22100-2	\$49,426.38		VRSA
Streetlight Pole	23062-1	\$2,457.15	2/14/2023	Liberty Mutual
Streetlight Pole	23066-1	\$2,856.00	3/08/2023	Helmsman Management
_				Services
Streetlight Pole	22024-1	\$1,577.00	3/08/2023	VRSA

The insurance monies will be utilized to recover repair/replacement costs for these assets.

Alignment with City Council's Vision and Strategic Plan

The reimbursement of the insurance monies for the asset loss associated with the aforementioned City Traffic assets supports the City's mission - "We provide services that promote equity and an excellent quality of life in our community"

The anticipated use of the reimbursed monies also aligns with Goal 3.2 – Provide reliable and high quality infrastructure.

Community Engagement

N/A

Budgetary Impact

No additional funds are being requested as the funds being requested for appropriation have been received from an insurance carrier as reimbursement for damage.

Recommendation

Staff recommends approval and appropriation of insurance monies.

Alternatives

If the insurance reimbursement is not appropriated, the Public Works Department will not be able to recover this funding to repair/replace the cited Traffic assets.

Attachments

1. RESOLUTION - Appropriating City Traffic Assets Insurance Reimbursement – \$56,316.53