

# ACTION BRIEF

## BOARD OF DIRECTORS



### Agenda Number 8.b.ii

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**MEETING DATE:** Thursday, March 2, 2023

**AGENDA ITEM:** Discussion and Consideration of Action to Approve a Revised Recharge Rate Setting Policy (*Finance^*) - Dunlap

**RECOMMENDATION:** The Finance, Audit and Power Committee recommends that the CAWCD Board of Directors approve the updates to the Recharge Rate Setting policy as indicated on the attached red-lined policy.

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**FISCAL IMPLICATIONS:** No

**Impact on Budget:**

None

Additional spending authority requested: None

**Impact on Reserves:**

None

**Impact on Rates:**

None

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**LINKAGE TO STRATEGIC PLAN, POLICY, STATUTE OR GUIDING PRINCIPLE:**

*Finance: Maintaining long-term financial strength to achieve CAP's goals and being prepared to address opportunities or challenges*

**PREVIOUS BOARD ACTION/ACTIVITY:**

January 19, 2023 The Finance, Audit and Power Committee discussed the Recharge Rate Setting policy.  
February 16, 2023 The Finance, Audit and Power Committee recommended that the Board approve the updates to the Recharge Rate Setting policy.

**ISSUE SUMMARY/DESCRIPTION:**

The Recharge Rate Setting Policy was updated last in 2010. It provides the goals and framework for establishing the Central Arizona Project recharge rates and recharge capital charge rates. The review of the policy resulted in some minor edits to the policy that do not result in any substantive changes.

**SUGGESTED MOTION:**

I move that the CAWCD Board of Directors approve the updates to the Recharge Rate Setting policy as indicated on the attached red-lined policy.

**ATTACHMENTS:**

1. Recharge Rate Setting Policy Red Line