

CITY OF BAY CITY BUDGET AMENDMENT/TRANSFER

Date: January 4, 2021

Department: Fiscal Services

Fund Name	Account Number (xxx-xxxx-xxxx)	Account Title	Current Budget Balance	Proposed Modification	Explanation
General Fund	101.8910.965.20	Fund Balance Reserve	262,166	(4,000)	To utilize fund balance to transfer an additional \$4,000 from the General Fund to the Solid Waste Fund to eliminate the deficit in the Solid Waste Fund as a part of the Deficit Reduction Plan submitted to the State of Michigan.
General Fund	101.9650.99926	Transfer to Solid Waste Fund	233,000	4,000	To transfer an additional \$4,000 from the General Fund to the Solid Waste Fund to eliminate the deficit in the Solid Waste Fund as a part of the Deficit Reduction Plan submitted to the State of Michigan.
Solid Waste Fund	226.5211.69901	Transfer in from General Fund	248,000	4,000	To transfer an additional \$4,000 from the General Fund to the Solid Waste Fund to eliminate the deficit in the Solid Waste Fund as a part of the Deficit Reduction Plan submitted to the State of Michigan.
Solid Waste Fund	226.5230.96520	Fund Balance Reserve	334,206	4,000	To transfer an additional \$4,000 from the General Fund to the Solid Waste Fund to eliminate the deficit in the Solid Waste Fund as a part of the Deficit Reduction Plan submitted to the State of Michigan.
			1,077,372	8,000	

APPROVALS:

Division/Department Head

Date

George Martini
Director of Fiscal Services
1-4-21

Darryl Luuest
City Manager
1-4-2021

Budget Amendments modify fund balance for additional expenses/expenditures, increases/decreases total revenues, and/or moves budgets between funds and/or activities.

Budget Transfers move budgeted expenses/expenditures or revenues from one account to another within a General Fund activity or within funds of any other fund.

All Budget Amendments require City Commission approval.

The City Manager may approve transfers of funds within any department activity budget from any account except for contingents, where there is a surplus to any account, in an amount not to exceed \$4,500 in total transfers for any one fiscal year.

Any transfer of funds in excess of \$4,500, transfer between departmental activities and those involving a request for contingent funds shall be submitted to the City Commission for their approval.

Please submit all Budget Amendments/Transfers to the Fiscal Services Department prior to the approval of the Director of Fiscal Services and/or the City Manager.

Commission Approved Date: _____

Date Entered: _____

By: _____