

Agenda Item IX.B.



Meeting Date: July 18, 2023

Department: Amherst County Schools

Topic: **Financial Support - Amherst County Public Schools**

Board Action: The Board is being provided with financial analysis information to evaluate the request for funding of an additional \$10.5M for the Amherst County High School Construction Project from the Amherst County School Board.

Attachment:

1. Amherst County, VA Discussion Materials 7.10.2023
2. Signed Resolution School Board 07132023

Summary: The Amherst County School Board is requesting additional funding support from the Amherst County Board of Supervisors for the Amherst County High School Construction project due to the project bid exceeding the allowable budget. The construction project includes a new auditorium, dining commons, baseball and softball field house, and renovations to the Career and Technical Education wing of Amherst County High School. The shortfall of funding is \$10.5M.

The County financial advisors, Davenport & Company LLC, will be present to provide analysis of options available for the additional funding needs.

The support is needed in order for the Amherst County School Board to begin the project. The funding is not needed immediately.

Recommended Motion: I move that the Board approve support for funding the \$10.5M and direct staff to work with Davenport to apply for the VPSA Spring 2024 pool funding opportunity.

Comprehensive Plan Impact: PUBLIC EDUCATION

Goal #2: Promote and maintain a safe, clean, inviting, supportive and healthy school environment that is conducive to teaching and learning for all students and staff.

Goal #4: Expand Opportunities to Learn