

Agenda Item IX.B.



Meeting Date: September 19, 2023

Department: Finance

Topic: ARPA Update

Board Action: The Board is receiving an update on the ARPA spending plan.

Attachment:

1. ARPA Update September 2023

Summary: The Board received \$6,138,901 of ARPA funds. The Board then created a spending plan to best use the funds. Attached is the spending plan and details of how funds have been spent through June 30, 2023.

Funds remain unspent as COVID-related expenses have drastically diminished. The funds left in various categories without an easily identified purpose are \$92,400.29. It is staff's recommendation to use these funds for either CIP or Supplemental projects for the FY 2024 budget year.

One item easily identified is the Public Safety truck budgeted for \$93,750. These funds would cover almost all of that one item.

Recommended Motion: I move that the Board change the ARPA spending plan to move \$92,400.29 from categories with remaining balances except for Water and Sewer Infrastructure, Broadband, and the Fire Truck.

Comprehensive Plan Impact: PUBLIC SAFETY

Goal #2 Provide state-of-the-art emergency service facilities and services that keep pace with future growth and development.

Fiscal Impact Summary: This revision will leave \$92,400.29 in the Unobligated General Fund Balance that would have been spent during FY 24.